

CHEVRON CORPORATION

|                      |                                                      |              |                                                                                                                                                                                                             |
|----------------------|------------------------------------------------------|--------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Registration Number: | US940890210                                          | Filing Type: | Consolidated data                                                                                                                                                                                           |
| Incorporation Date:  | 27/01/1926                                           | Accs Type:   | Annual report                                                                                                                                                                                               |
| Registered Address:  | 6001 BOLLINGER CANYON ROAD.<br>94583 SAN RAMON       | Status:      | Active                                                                                                                                                                                                      |
| Country:             | UNITED STATES OF AMERICA                             | Directors    | Ambassador Jon Meade Huntsman Jr. - (BoD), Dr. Alice Petry Gast - (BoD), Dr. Dambisa Felicia Moyo - (BoD), Dr. Wanda M. Austin - (BoD), Mr Andrew Nigel Hearne - (ExeC), Mr Balaji Krishnamurthy - (ExeC... |
| Website:             | <a href="http://www.chevron.com">www.chevron.com</a> | Subsidiaries | CHEVRON ARGENTINA SOCIEDAD DE RESPONSABILIDAD LIMITADA, CHEVRON AUSTRALIA TRANSPORT PTY. LTD., CHEVRON AUSTRALIA PTY LTD, CHEVRON AUSTRALIA HOLDINGS PTY LTD, RAYGEN RESOURCES PTY. LTD., CHEVRON AUSTRA... |

**Activity**

Chevron Corporation is an integrated energy company. The Company produces crude oil and natural gas; manufactures transportation fuels, lubricants, petrochemicals and additives; and develops technolog

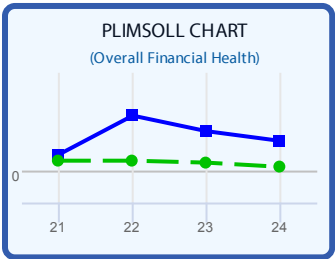
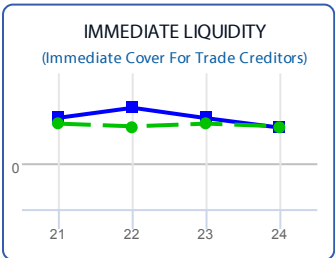
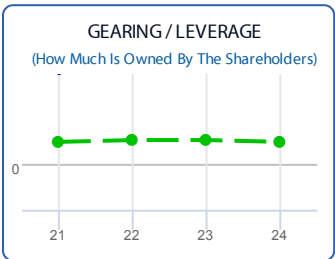
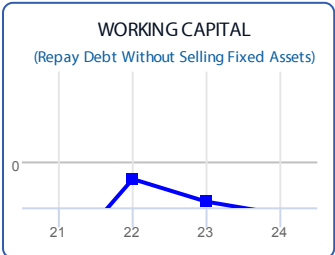
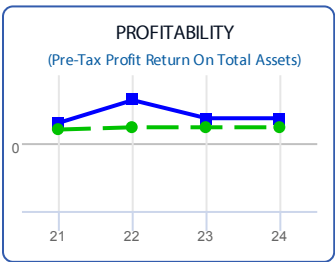
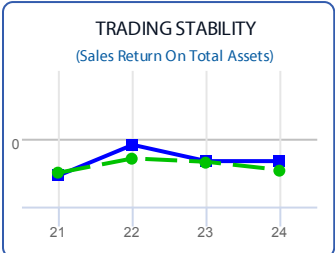
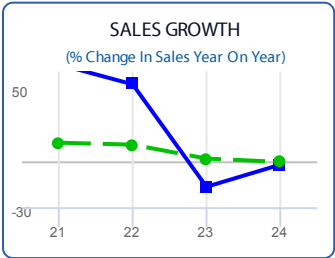
| PROFIT & LOSS ACCOUNT (USD millions)      |              |              |              |              |
|-------------------------------------------|--------------|--------------|--------------|--------------|
| Period Ending                             | 31-Dec-21    | 31-Dec-22    | 31-Dec-23    | 31-Dec-24    |
| Number of Weeks in the Period             | 52           | 52           | 52           | 52           |
| Currency: USD millions                    | USD millions | USD millions | USD millions | USD millions |
| Total Sales                               | 155606.0     | 235717.0     | 196913.0     | 193414.0     |
| Gross Profit                              | 66234.0      | 90301.0      | 77717.0      | 74208.0      |
| Trading Profit                            | NA           | NA           | NA           | NA           |
| Depreciation                              | 17925.0      | 16319.0      | 17326.0      | 17282.0      |
| Non-Trading Income                        | NA           | NA           | NA           | NA           |
| Total Interest Charges                    | 712.0        | 516.0        | 469.0        | 594.0        |
| Pre-tax Profit                            | 21639.0      | 49674.0      | 29584.0      | 27506.0      |
| Change in Shareholders Funds Year on Year | 7379.0       | 20215.0      | 1675.0       | -8639.0      |

| BALANCE SHEET (USD millions) |          |          |          |          |
|------------------------------|----------|----------|----------|----------|
| Fixed Assets                 | 150629.0 | 147853.0 | 159041.0 | 153114.0 |
| Intangibles                  | 4385.0   | 4722.0   | 4722.0   | 4578.0   |
| Intermediate Assets          | 50783.0  | 54791.0  | 56741.0  | 58335.0  |
| Stocks                       | 6305.0   | 8247.0   | 8612.0   | 9074.0   |
| Debtors                      | 18419.0  | 20456.0  | 19921.0  | 20684.0  |
| Cash Or Equivalent           | 9014.0   | 21640.0  | 12595.0  | 11153.0  |
| Total Current Assets         | 33738.0  | 50343.0  | 41128.0  | 40911.0  |
| Creditors                    | 16454.0  | 18955.0  | 20423.0  | 22079.0  |
| Short Term Borrowing         | 194.0    | 1636.0   | 60.0     | 4275.0   |
| Other Current Liabilities    | 10143.0  | 13617.0  | 11775.0  | 12204.0  |
| Total Current Liabilities    | 26791.0  | 34208.0  | 32258.0  | 38558.0  |
| Net Current Assets           | 6947.0   | 16135.0  | 8870.0   | 2353.0   |
| Shareholders Funds           | 139067.0 | 159282.0 | 160957.0 | 152318.0 |
| Total Loan Capital           | 31113.0  | 21375.0  | 20307.0  | 20135.0  |
| Other Capital Employed       | 42564.0  | 42844.0  | 48110.0  | 45927.0  |
| Total Capital Employed       | 212744.0 | 223501.0 | 229374.0 | 218380.0 |

| RATIOS (USD Thousands)                |       |       |       |       |
|---------------------------------------|-------|-------|-------|-------|
| Pretax Profit Margin %                | 13.91 | 21.07 | 15.02 | 14.22 |
| Sales Growth %                        | 65    | 51    | -16   | -2    |
| Pretax Profit Growth %                | 390   | 130   | -40   | -7    |
| Debtor Ratio Days                     | 43    | 32    | 37    | 39    |
| Creditor Ratio Days                   | 39    | 29    | 38    | 42    |
| Stock Turnover                        | 25    | 29    | 23    | 21    |
| Sales / Employee (Thousands)          | 3653  | 5376  | 4318  | 4270  |
| Avg Remuneration/Employee (Thousands) | NA    | NA    | NA    | NA    |
| Total Employees Remuneration 000      | NA    | NA    | NA    | NA    |
| Employees                             | 42595 | 43846 | 45600 | 45298 |

| COMPARISON IN EUROS (millions) |           |           |           |           |
|--------------------------------|-----------|-----------|-----------|-----------|
| Exchange Rate:                 | 0.8829    | 0.9376    | 0.9050    | 0.9626    |
| Period Ending                  | 31-Dec-21 | 31-Dec-22 | 31-Dec-23 | 31-Dec-24 |
| Number of Weeks in the Period  | 52        | 52        | 52        | 52        |
| Total Sales                    | 137387.6  | 220998.8  | 178202.3  | 186172.6  |
| Pre-tax Profit                 | 19105.5   | 46572.4   | 26772.9   | 26476.2   |
| Total Assets                   | 211490.2  | 247318.2  | 236771.7  | 247318.2  |
| Shareholders Funds             | 122785.0  | 149336.4  | 145662.9  | 146615.2  |
| Value of the company           | 302202.3  | 456609.5  | 349580.2  | 371822.5  |

■ Company    ● Industry Average



■ Company    ● Industry Average

| COMPANY SUMMARY (based on US Dollars)                                                                                 |  |
|-----------------------------------------------------------------------------------------------------------------------|--|
| Although high, the Plimsoll line is falling, well above the industry average.                                         |  |
| Sales per Employee is 4.3m which is well above the industry average of 778,000.                                       |  |
| Pretax Profit Margin is 14.2% in the latest year, well above the industry average of 8.8%.                            |  |
| The company retained a loss in the latest year caused by making a loss on trading or the payment of a large dividend. |  |
|                                                                                                                       |  |
|                                                                                                                       |  |

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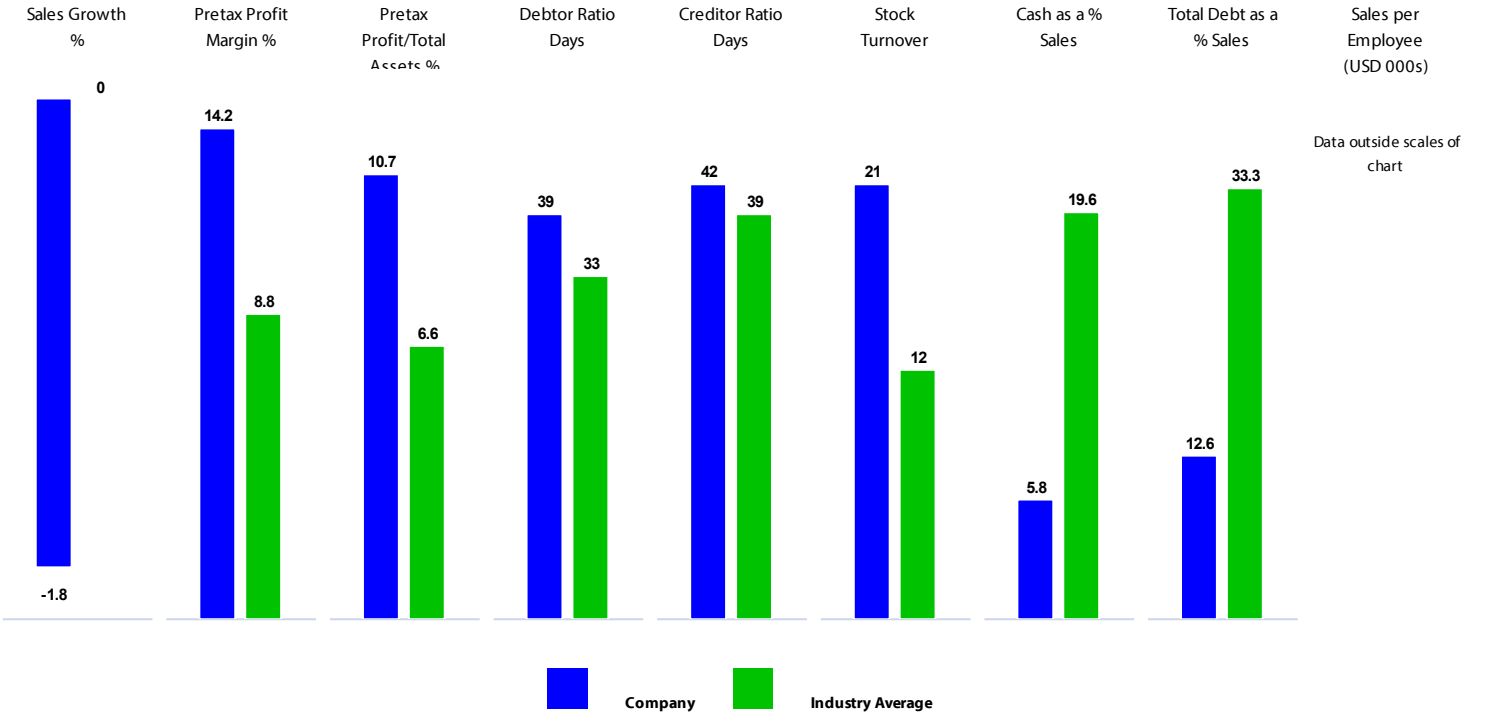
REGISTRATION NUMBER: US940890210

| PEER GROUP COMPARISON TABLE (USD MILLIONS) |                                       |           |          |                |                     |                |             |
|--------------------------------------------|---------------------------------------|-----------|----------|----------------|---------------------|----------------|-------------|
| Rank                                       | Company Name                          | Year      | Sales    | Trading Profit | Sales / Empl. (000) | Pre-tax Profit | Profit Rank |
| 20                                         | GLENCORE PLC (GB)                     | 31-Dec-24 | 231135.0 | 9889.0         | 2747                | -998.0         | 96          |
| 21                                         | CARDINAL HEALTH, INC. (US)            | 30-Jun-24 | 226827.0 | NA             | 4639                | 1201.0         | 93          |
| 22                                         | HON HAI PRECISION IND. CO., LTD. (TW) | 31-Dec-24 | 209469.6 | 8855.8         | NA                  | 6464.3         | 68          |
| 23                                         | SAMSUNG ELECTRONICS CO.,LTD. (KR)     | 31-Dec-24 | 204592.2 | 24493.8        | NA                  | 25520.2        | 16          |
| 24                                         | TOTALENERGIES SE (FR)                 | 31-Dec-24 | 195765.0 | NA             | 1903                | 26806.0        | 14          |
| 25                                         | CHEVRON CORPORATION (US)              | 31-Dec-24 | 193414.0 | NA             | 4270                | 27506.0        | 13          |
| 26                                         | BP PLC (GB)                           | 31-Dec-24 | 190469.0 | 26598.0        | 1895                | 6782.0         | 66          |
| 27                                         | GENERAL MOTORS COMPANY (US)           | 31-Dec-24 | 187442.0 | 19854.0        | 1157                | 8519.0         | 59          |
| 28                                         | FORD MOTOR COMPANY (US)               | 31-Dec-24 | 184992.0 | 14396.0        | 1082                | 7233.0         | 65          |
| 29                                         | META PLATFORMS, INC. (US)             | 31-Dec-24 | 164501.0 | 84362.0        | 2221                | 70663.0        | 6           |
| 30                                         | THE HOME DEPOT, INC. (US)             | 02-Feb-25 | 159514.0 | 25287.0        | 339                 | 19406.0        | 22          |

(All figures in the above table based on USD )

Within TALAT you can select your own companies to compare with.

COMPANY POSITIONING WITHIN THE INDUSTRY



ACQUISITION ATTRACTIVENESS (BASED ON USD)      COMPANY SUMMARY (BASED ON USD)

NO TARGET CATEGORY APPLIES.

- Ranked 17th in terms of Company Value.
- Listed as a Fastest Shrinking company.
- Listed in Top 50 Most Profitable companies.
- Listed in Top 50 in terms of Gross Profits.
- Listed in Pre-tax Profit Return on Owners Funds.
- Listed in Pre-tax Profit Return on Total Assets.
- Listed in Top 50 companies Increasing Stocks.
- Ranked 25th in terms of Turnover.

COMPANY VALUATION

|                                   |                 |                 |                 |                 |
|-----------------------------------|-----------------|-----------------|-----------------|-----------------|
| Year End                          | 31-Dec-21       | 31-Dec-22       | 31-Dec-23       | 31-Dec-24       |
| Total Sales (USD millions)        | 155606.0        | 235717.0        | 196913.0        | 193414.0        |
| Pretax Profits (USD millions)     | 21639.0         | 49674.0         | 29584.0         | 27506.0         |
| <b>Total Value (USD millions)</b> | <b>342276.0</b> | <b>487019.0</b> | <b>399302.0</b> | <b>386285.0</b> |
| Asset Value (USD millions)        | 230521.0        | 236069.0        | 249037.0        | 245785.0        |
| Goodwill (USD millions)           | 111755.0        | 250950.0        | 150265.0        | 140500.0        |
| Liabilities (USD millions)        | -91454.0        | -76787.0        | -88080.0        | -93467.0        |
| Equity Value (USD millions)       | 250822.0        | 410232.0        | 311222.0        | 292818.0        |

**Total Value Formula:** (Pretax Profit + Interest Payments) \* 5 plus  
(Fixed assets + Intangibles + Intermediate Assets + Total Current Assets - Cash or Equivalent)

