

ETRAVELI GROUP AB

The Global Ultimate Owner Of This Controlled Subsidiary Is CVC NOMINEES LIMITED

<b>Registration Number:</b>	SE5565844684	<b>Filing Type:</b>	Unconsolidated data
<b>Incorporation Date:</b>	29/01/2000	<b>Accs Type:</b>	Local registry filing
<b>Registered Address:</b>	BOX 1340. 751 43 UPPSALA	<b>Status:</b>	Active
<b>Country:</b>	SWEDEN	<b>Directors</b>	Mr Bengt-Henrik Bengt Wetterdal - (BoD), Mr Max-Mathias Jan Hedlund - (BoD), Mr Johan Eric Elwin - (BoD)
<b>Website:</b>	<a href="http://www.etraveligroup.com">www.etraveligroup.com</a> <b>Subsidiaries</b>		
			FLUGO CANADA HOLDING INC, TRIPSTACK INC., E-TRAVEL ONLINE TOURISM AND TRAVEL SERVICES SA, ETRAVELI POLAND SP. Z O.O., SVENSKA RESEGRUPPEN AB, GOTOGATE INTERNATIONAL AB, FLIGHTMATE AB, ETRAVELI URUGUAY...

Activity

The company shall carry out travel agency activities and thus compatible business.

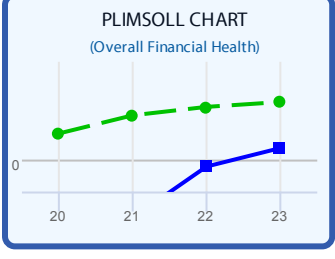
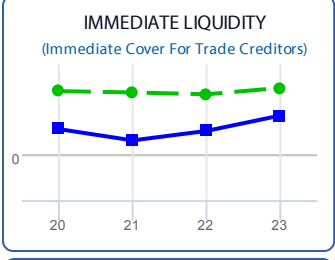
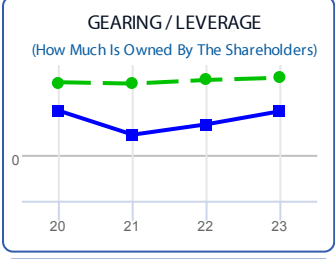
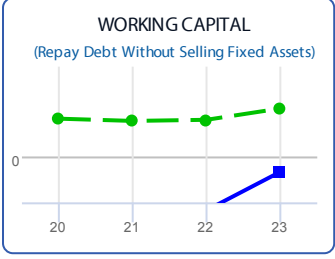
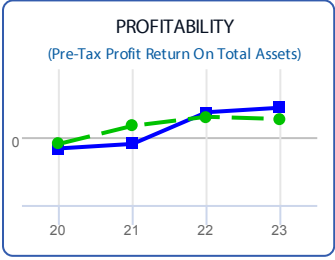
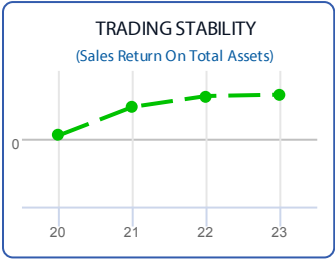
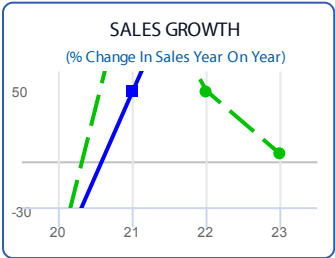
PROFIT & LOSS ACCOUNT (SEK millions)				
Period Ending	31-Dec-20	31-Dec-21	31-Dec-22	31-Dec-23
Number of Weeks in the Period	52	52	52	52
Currency: SEK millions	SEK millions	SEK millions	SEK millions	SEK millions
Total Sales	318.0	467.4	1201.7	2081.6
Gross Profit	318.0	467.4	1201.7	2081.6
Trading Profit	-224.1	-89.7	215.7	663.9
Depreciation	14.5	14.1	19.4	26.7
Non-Trading Income	171.5	96.5	416.8	384.7
Total Interest Charges	72.5	88.6	191.9	275.5
Pre-tax Profit	-139.5	-96.0	421.2	746.4
Change in Shareholders Funds Year on Year	-139.3	-22.4	190.1	-159.2

BALANCE SHEET (SEK millions)				
Fixed Assets	19.5	22.4	44.9	63.9
Intangibles	0.0	0.0	0.0	0.0
Intermediate Assets	2089.5	2037.9	2027.6	3600.1
Stocks	0.0	0.0	0.0	0.0
Debtors	20.2	16.7	39.8	114.8
Cash Or Equivalent	477.2	796.6	1662.8	1927.3
Total Current Assets	497.4	813.3	1702.5	2042.1
Creditors	6.8	16.5	33.8	83.4
Short Term Borrowing	0.0	0.0	0.0	0.0
Other Current Liabilities	863.9	2492.4	3186.4	2276.6
Total Current Liabilities	870.7	2508.9	3220.3	2360.0
Net Current Assets	-373.2	-1695.6	-1517.7	-317.8
Shareholders Funds	387.1	364.7	554.8	395.6
Total Loan Capital	0.0	0.0	0.0	0.0
Other Capital Employed	1348.7	0.0	0.0	2950.5
Total Capital Employed	1735.8	364.7	554.8	3346.1

RATIOS (SEK Thousands)				
Pretax Profit Margin %	-43.88	-20.53	35.05	35.86
Sales Growth %	-64	47	157	73
Pretax Profit Growth %	-153	31	539	77
Debtor Ratio Days	23	13	12	20
Creditor Ratio Days	8	13	10	15
Stock Turnover	NA	NA	NA	NA
Sales / Employee (Thousands)	1639	2434	5512	7975
Avg Remuneration/Employee (Thousands)	902	909	1003	1079
Total Employees Remuneration 000	175062	174488	218545	281713
Employees	194	192	218	261

COMPARISON IN US DOLLARS (millions)				
Exchange Rate:	0.0997	0.0977	0.0899	0.0901
Period Ending	31-Dec-20	31-Dec-21	31-Dec-22	31-Dec-23
Number of Weeks in the Period	52	52	52	52
Total Sales	31.7	45.7	108.0	187.6
Pre-tax Profit	-13.9	-9.4	37.9	67.3
Total Assets	259.8	514.2	339.4	514.2
Shareholders Funds	38.6	35.6	49.9	35.7
Value of the company	93.3	152.2	278.2	627.7

■ Company ■ Industry Average



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Company Summary (based on Euros)	
The Plimsoll Chart is low yet rising indicating marginal improvement in financial strength. (Below the scale of the chart)	
Total Sales have increased by 73.2% in the latest year, well above the industry average of 5.2%. (Based on SEK)	
The company lies an excellent 3rd in terms of Total Sales in this industry. Up 3 places from last year.	
The company lies an excellent 1st in terms of Pretax Profits in this industry.	
Sales per Employee is 719,000 which is well above the industry average of 573,000.	
The average salary is 97,000 which is well above the industry average of 60,000.	

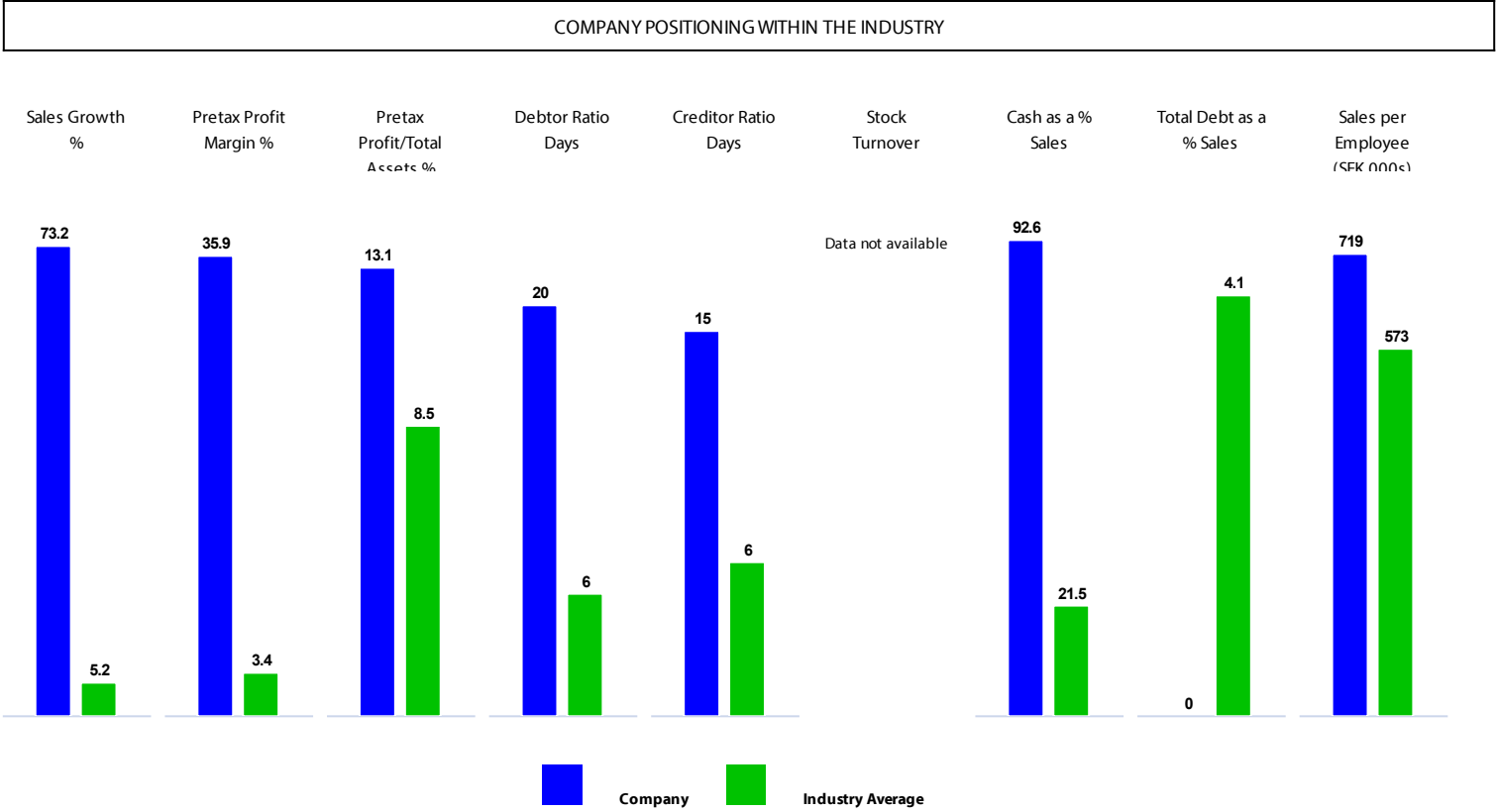
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REGISTRATION NUMBER: SE5565844684

Peer Group Comparison Table (USD Millions)							
Rank	Company Name	Year	Sales	Trading Profit	Sales / Empl. (000)	Pre-tax Profit	Profit Rank
1	TUI SVERIGE AB	30-Sep-24	1081.1	NA	32838	-22.2	181
2	DERTOUR NORDIC AB	31-Dec-23	581.8	-2.4	18712	-1.6	175
3	ETRAVELI GROUP AB	31-Dec-23	187.6	59.8	7975	67.3	1
4	GOTOGATE INTERNATIONAL AB	31-Dec-23	143.9	NA	NA	21.7	2
5	RCG TRAVEL TECHNOLOGY GROUP AB	31-Dec-24	128.8	0.2	28935	0.0	110
6	RESECENTRUM I STOCKHOLM AKTIEBOLAG	31-Dec-24	126.2	NA	96420	0.0	128
7	AOB TRAVEL AB	31-Dec-24	123.4	NA	61496	2.2	13
8	ROLFS FLYG- & BUSSRESOR AKTIEBOLAG	31-Dec-23	83.5	2.8	9453	3.2	8
9	LINGMERTHS GROUP AB	31-Dec-24	80.1	0.6	10200	0.9	22
10	POLHAVET AB	31-Mar-24	77.9	10.2	17270	7.7	4
11	BIG TRAVEL SWEDEN AB	31-Dec-24	77.2	3.1	8941	2.8	10

(All figures in the above table based on USD )

Within TALAT you can select your own companies to compare with.



Acquisition Attractiveness (based on USD)	Company Summary (based on USD)
NO TARGET CATEGORY APPLIES.	<div>Ranked 1st in terms of Company Value.</div> <div>Listed as one of the Fastest Growing companies.</div> <div>Listed in Top 50 Most Profitable companies.</div> <div>Ranked 46th in Improvement in Plimsoll Line.</div> <div>One of largest companies in the industry.</div> <div>Listed in Top 50 in terms of Gross Profits.</div> <div>Listed in Top 50 companies Adding Value,</div> <div>Listed in Top 50 in terms of Trading Profits,</div>
Company Valuation	

Year End	31-Dec-20	31-Dec-21	31-Dec-22	31-Dec-23
Total Sales (SEK millions)	318.0	467.4	1201.7	2081.6
Pretax Profits (SEK millions)	-139.5	-96.0	421.2	746.4
<b>Total Value (SEK millions)</b>	<b>936.5</b>	<b>1557.6</b>	<b>3093.9</b>	<b>6964.8</b>
Asset Value (SEK millions)	2129.2	2077.0	2112.3	3778.8
Goodwill (SEK millions)	-1192.7	-519.4	981.7	3186.1
Liabilities (SEK millions)	-1742.1	-1712.3	-1557.5	-3383.2
Equity Value (SEK millions)	-805.6	-154.7	1536.4	3581.7

**Total Value Formula:** (Pretax Profit + Interest Payments - Non Trading Income) \* 5 plus  
(Fixed assets + Intangibles + Intermediate Assets + Total Current Assets - Cash or Equivalent)

