

ETRAVELI GROUP AB

This Company Is The Global Ultimate Owner Of The Corporate Group

Registration Number: SE5565844684 **Filing Type:** Unconsolidated data
Incorporation Date: 29/01/2000 **Accs Type:** Local registry filing
Registered Address: BOX 1340, **Status:** Active
 751 43 UPPSALA

Country: SWEDEN **Directors:** Mr Bengt-Henrik Bengt Wetterdal - (BoD), Mr Max-Mathias Jan Hedlund - (BoD), Mr Johan Eric Elwin - (BoD)

Website: www.etraveligroup.com **Subsidiaries:** FLUGO CANADA HOLDING INC, TRIPSTACK INC., E-TRAVEL ONLINE TOURISM AND TRAVEL SERVICES SA, WENRIX LTD, ETRAVELI POLAND SP Z O.O., SVENSKA RESEGRUPPEN AB, GOTOGATE INTERNATIONAL AB, FLIGHTMATE AB, FLU...

Activity

The company shall carry out travel agency activities and thus compatible business.

PROFIT & LOSS ACCOUNT (SEK millions)				
Period Ending	31-Dec-21	31-Dec-22	31-Dec-23	31-Dec-24
Number of Weeks in the Period	52	52	52	52
Currency: SEK millions	SEK millions	SEK millions	SEK millions	SEK millions
Total Sales	467.4	1201.7	2081.6	2663.0
Gross Profit	467.4	1201.7	2081.6	2663.0
Trading Profit	-89.7	215.7	663.9	1047.7
Depreciation	14.1	19.4	26.7	35.7
Non-Trading Income	96.5	416.8	384.7	455.7
Total Interest Charges	88.6	191.9	275.5	489.6
Pre-tax Profit	-96.0	421.2	746.4	978.0
Change in Shareholders Funds Year on Year	-22.4	190.1	-159.2	1510.2

BALANCE SHEET (SEK millions)				
Fixed Assets	22.4	44.9	63.9	56.6
Intangibles	0.0	0.0	0.0	0.0
Intermediate Assets	2037.9	2027.6	3600.1	2953.6
Stocks	0.0	0.0	0.0	0.0
Debtors	16.7	39.8	114.8	192.4
Cash Or Equivalent	796.6	1662.8	1927.3	2170.5
Total Current Assets	813.3	1702.5	2042.1	2362.8
Creditors	16.5	33.8	83.4	222.0
Short Term Borrowing	0.0	0.0	0.0	0.0
Other Current Liabilities	2492.4	3186.4	2276.6	2239.6
Total Current Liabilities	2508.9	3220.3	2360.0	2461.6
Net Current Assets	-1695.6	-1517.7	-317.8	-98.8
Shareholders Funds	364.7	554.8	395.6	1905.8
Total Loan Capital	0.0	0.0	0.0	0.0
Other Capital Employed	0.0	0.0	2950.5	1005.5
Total Capital Employed	364.7	554.8	3346.1	2911.3

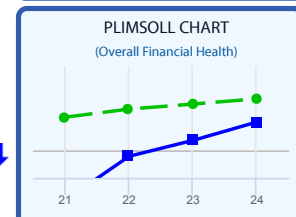
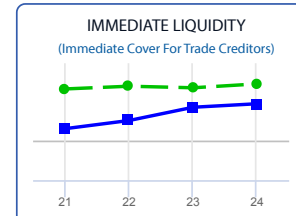
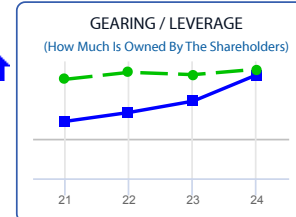
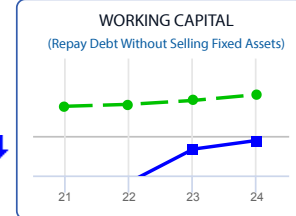
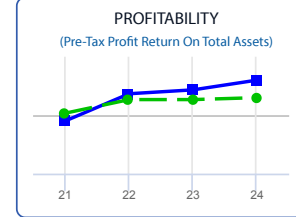
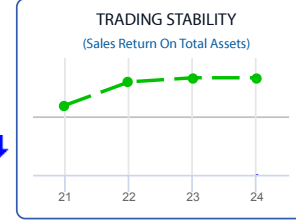
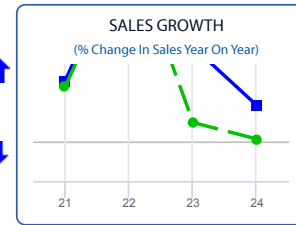
RATIOS (SEK Thousands)				
Pretax Profit Margin %	-20.53	35.05	35.86	36.73
Sales Growth %	47	157	73	28
Pretax Profit Growth %	31	539	77	31
Debtor Ratio Days	13	12	20	26
Creditor Ratio Days	13	10	15	31
Stock Turnover	NA	NA	NA	NA
Sales / Employee (Thousands)	2434	5512	7975	8094
Avg Remuneration/Employee (Thousands)	909	1003	1079	1081
Total Employees Remuneration 000	174488	218545	281713	355781
Employees	192	218	261	329

COMPARISON IN US DOLLARS (millions)				
Exchange Rate:	0.0977	0.0899	0.0901	0.0873
Period Ending	31-Dec-21	31-Dec-22	31-Dec-23	31-Dec-24
Number of Weeks in the Period	52	52	52	52
Total Sales	45.7	108.0	187.6	232.4
Pre-tax Profit	-9.4	37.9	67.3	85.4
Total Assets	280.7	468.9	514.2	468.9
Shareholders Funds	35.6	49.9	35.7	166.3
Value of the company	152.2	278.2	627.7	721.0

COMPANY SUMMARY (based on Euros)

The Plimsoll Chart is high and rising indicating an improvement in financial strength, but below the industry average.
 Total Sales have increased by 27.9% in the latest year, well above the industry average of 2.2%. (Based on SEK)
 The company lies an excellent 3rd in terms of Total Sales in this industry.
 The company lies an excellent 1st in terms of Pretax Profits in this industry.
 Sales per Employee is 706,000 which is well above the industry average of 590,000.
 The average salary is 94,000 which is well above the industry average of 60,000.

■ Company ■ Industry Average



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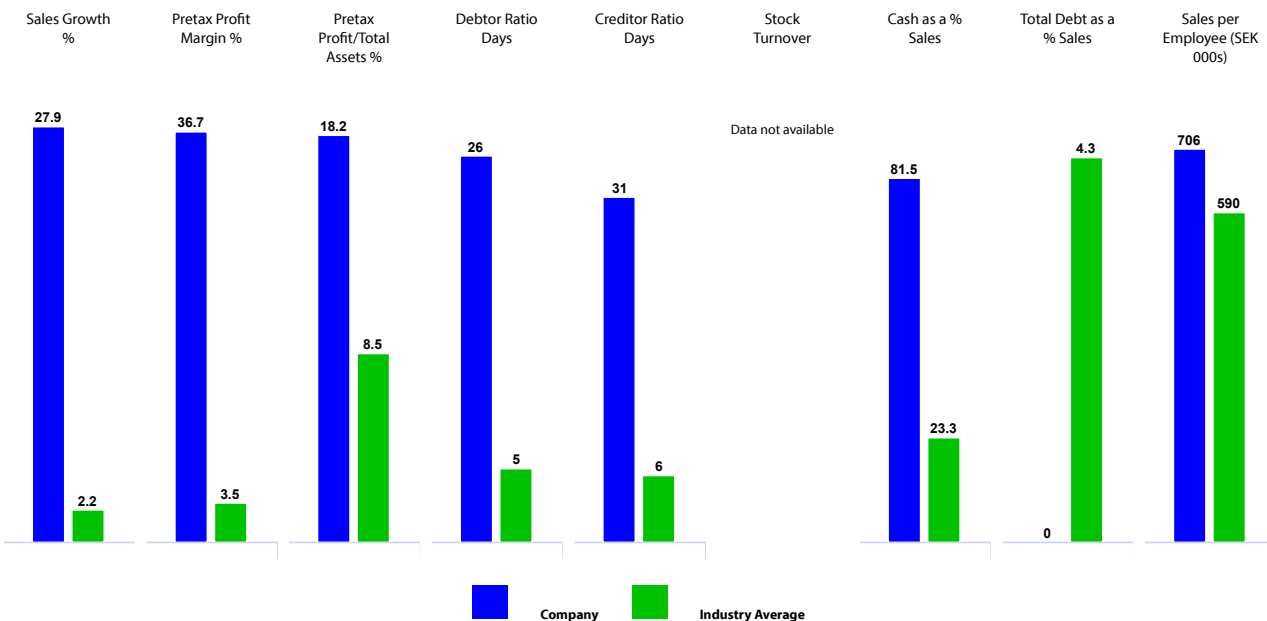
PEER GROUP COMPARISON TABLE (USD MILLIONS)

Rank	Company Name	Year	Sales	Trading Profit	Sales / Empl. (000)	Pre-tax Profit	Profit Rank
1	TUI SVERIGE AB	30-Sep-25	1072.1	NA	32126	-8.4	177
2	DETOUR NORDIC AB	31-Dec-24	623.9	-5.2	19426	-4.8	176
3	ETRAVELI GROUP AB	31-Dec-24	232.4	91.4	8094	85.4	1
4	GOTOGATE INTERNATIONAL AB	31-Dec-24	134.4	NA	NA	21.3	2
5	RCG TRAVEL TECHNOLOGY GROUP AB	31-Dec-24	128.8	0.2	28935	0.0	112
6	RESECENTRUM I STOCKHOLM AKTIEBOLAG	31-Dec-24	126.2	NA	96420	0.0	131
7	AOB TRAVEL AB	31-Dec-24	123.4	NA	61496	2.2	14
8	ROLFS FLYG- & BUSSRESOR AKTIEBOLAG	31-Dec-24	105.9	3.2	9556	4.1	9
9	UNLIMITED TRAVEL GROUP UTG AB	31-Dec-25	88.9	4.8	7234	2.9	10
10	LINGMERTHS GROUP AB	31-Dec-24	80.1	0.6	10200	0.9	25
11	POLHAVET AB	31-Mar-24	77.9	NA	17270	7.7	5

(All figures in the above table based on USD)

Within TALAT you can select your own companies to compare with.

COMPANY POSITIONING WITHIN THE INDUSTRY



ACQUISITION ATTRACTIVENESS (BASED ON USD)

COMPANY SUMMARY (BASED ON USD)

HIGH VALUE TARGET

(Sales & Profits Increasing)

- ✓ Sales Increasing
- ✓ Profit Increasing
- ✓ High Financial Rating

Ranked 3rd in terms of Company Value.
 Listed as one of the Fastest Growing companies.
 Listed in Top 50 Most Profitable companies.
 Ranked 43rd in Improvement in Plimsoll Line.
 One of largest companies in the industry.
 Listed in Top 50 in terms of Gross Profits.
 Listed in Top 50 companies Adding Value,
 Listed in Top 50 in terms of Trading Profits,

COMPANY VALUATION

Year End	31-Dec-21	31-Dec-22	31-Dec-23	31-Dec-24
Total Sales (SEK millions)	467.4	1201.7	2081.6	2663.0
Pretax Profits (SEK millions)	-96.0	421.2	746.4	978.0
Total Value (SEK millions)	1557.6	3093.9	6964.8	8262.1
Asset Value (SEK millions)	2077.0	2112.3	3778.8	3202.5
Goodwill (SEK millions)	-519.4	981.7	3186.1	5059.7
Liabilities (SEK millions)	-1712.3	-1557.5	-3383.2	-1296.7
Equity Value (SEK millions)	-154.7	1536.4	3581.7	6965.5

Total Value Formula: (Pretax Profit + Interest Payments - Non Trading Income) * 5 plus
 (Fixed assets + Intangibles + Intermediate Assets + Total Current Assets - Cash or Equivalent)

