

SVENSKA RESEGRUPPEN AB

The Global Ultimate Owner Of This Controlled Subsidiary Is CVC NOMINEES LIMITED

Registration Number:	SE5564099025	Filing Type:	Unconsolidated data
Incorporation Date:	09/11/1990	Accs Type:	Local registry filing
Registered Address:	BOX 1340. 751 43 UPPSALA	Status:	Active
Country:	SWEDEN	Directors	Mr Bengt-Henrik Bengt Wetterdal - (BoD), Mr Max-Mathias Jan Hedlund - (BoD), Mr Johan Eric Elwin - (BoD)
Website:	<a href="http://www.travelstart.se">www.travelstart.se</a> Subsidiaries GOTOGATE SA, GOTOGATE PTY LTD, GOTOGATE AGENCIA DE VIAGENS LTDA, GOTOGATE SWITZERLAND AG, E-TRAVEL HOLDINGS LTD, FLIGHT NETWORK UK LTD, E-TRAVEL ISRAEL (E.T.I) LTD, ETRAVEL INDIA PRIVATE LIMITED, GOT...		

**Activity**

The object of the company's activities is to conduct travel agency operations- hot and thus compatible activities. The Company shall conduct loyalty- teet program with bonus cards. The company will co

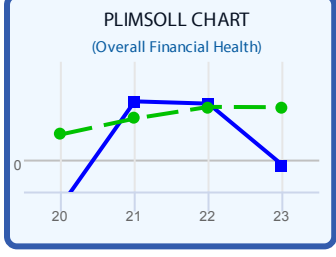
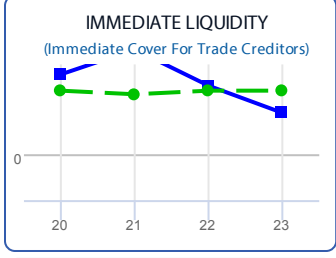
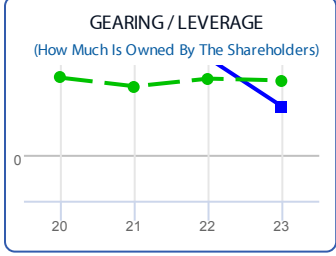
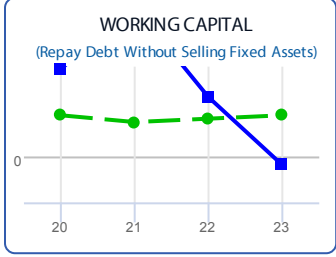
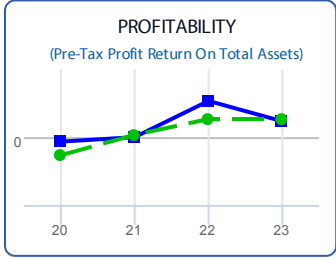
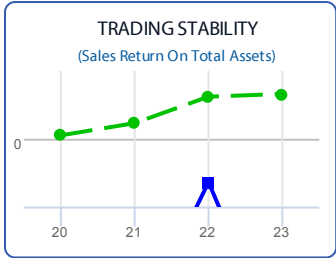
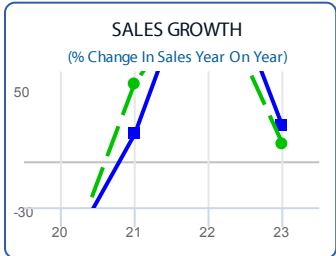
PROFIT & LOSS ACCOUNT (SEK millions)				
Period Ending	31-Dec-20	31-Dec-21	31-Dec-22	31-Dec-23
Number of Weeks in the Period	52	52	52	52
Currency: SEK millions	SEK millions	SEK millions	SEK millions	SEK millions
Total Sales	143.4	169.8	427.3	529.8
Gross Profit	123.7	145.4	427.3	529.8
Trading Profit	-22.5	-1.5	109.5	137.4
Depreciation	0.9	0.9	1.0	1.2
Non-Trading Income	42.4	48.2	54.1	113.5
Total Interest Charges	45.5	44.5	49.8	89.2
Pre-tax Profit	-26.5	1.2	112.8	160.5
Change in Shareholders Funds Year on Year	-12.6	1.2	-125.1	-176.7

BALANCE SHEET (SEK millions)				
Fixed Assets	0.0	0.1	0.2	0.9
Intangibles	3.6	2.7	1.7	0.8
Intermediate Assets	1091.2	42.1	41.4	1649.8
Stocks	0.0	0.0	0.0	0.0
Debtors	5.8	1.3	2.4	0.3
Cash Or Equivalent	603.0	611.9	653.9	575.6
Total Current Assets	608.9	613.2	656.3	576.0
Creditors	0.5	3.5	2.4	5.1
Short Term Borrowing	0.0	0.0	0.0	0.0
Other Current Liabilities	342.0	260.2	428.0	611.3
Total Current Liabilities	342.5	263.6	430.3	616.4
Net Current Assets	266.3	349.5	226.0	-40.4
Shareholders Funds	393.2	394.4	269.3	92.5
Total Loan Capital	0.0	0.0	0.0	0.0
Other Capital Employed	967.9	0.0	0.0	1518.7
Total Capital Employed	1361.1	394.4	269.3	1611.2

RATIOS (SEK Thousands)				
Pretax Profit Margin %	-18.49	0.72	26.40	30.28
Sales Growth %	-69	18	152	24
Pretax Profit Growth %	-124	105	9154	42
Debtor Ratio Days	15	3	2	0
Creditor Ratio Days	1	7	2	3
Stock Turnover	NA	NA	NA	NA
Sales / Employee (Thousands)	1195	1846	5409	5352
Avg Remuneration/Employee (Thousands)	626	503	545	550
Total Employees Remuneration 000	75115	46231	43080	54481
Employees	120	92	79	99

COMPARISON IN US DOLLARS (millions)				
Exchange Rate:	0.0997	0.0977	0.0899	0.0901
Period Ending	31-Dec-20	31-Dec-21	31-Dec-22	31-Dec-23
Number of Weeks in the Period	52	52	52	52
Total Sales	14.3	16.6	38.4	47.7
Pre-tax Profit	-2.6	0.1	10.1	14.5
Total Assets	169.8	200.7	62.9	200.7
Shareholders Funds	39.2	38.5	24.2	8.3
Value of the company	98.0	3.3	52.9	210.2

■ Company ■ Industry Average



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COMPANY SUMMARY (based on Euros)
The Plimsoll Chart is low and falling indicating a decline in financial strength. (Below the scale of the chart)
Total Sales have increased by 24.0% in the latest year, well above the industry average of 12.4%. (Based on SEK)
The company lies an excellent 19th in terms of Total Sales in this industry.
The company lies an excellent 3rd in terms of Pretax Profits in this industry.
Pretax Profit Margin is 30.3% in the latest year, well above the industry average of 3.1%.
Non Trading Income of 10.2m makes a large contribution to pretax profits of 14.5m.

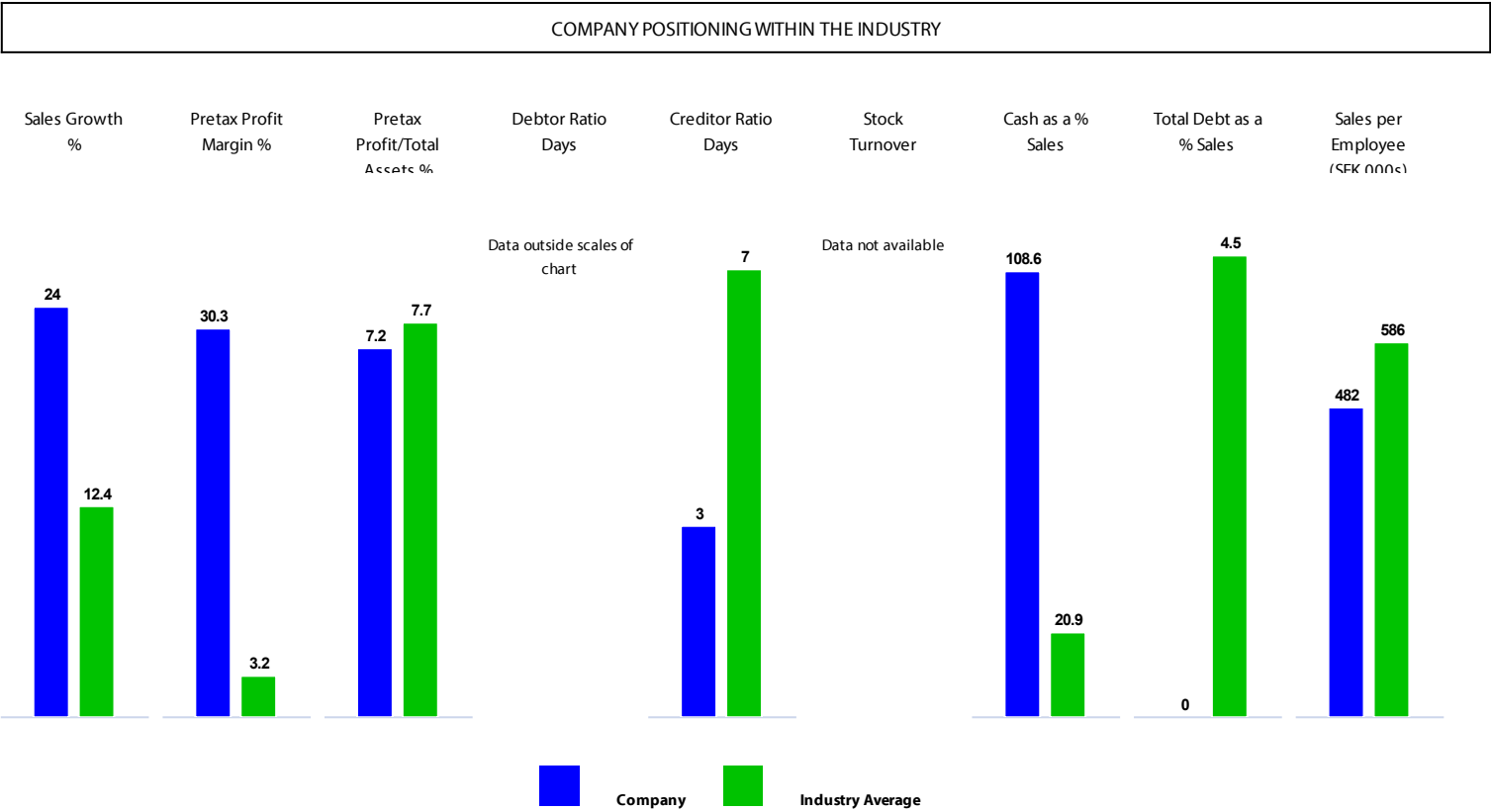
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REGISTRATION NUMBER: SE5564099025

PEER GROUP COMPARISON TABLE (USD MILLIONS)							
Rank	Company Name	Year	Sales	Trading Profit	Sales / Empl. (000)	Pre-tax Profit	Profit Rank
14	TRANSDEV NORD AB	31-Dec-23	59.8	1.5	1410	-1.9	179
15	TICKET LEISURE TRAVEL GROUP AB	31-Dec-23	56.7	NA	2393	5.6	5
16	NAZAR NORDIC AB	30-Sep-24	50.2	-3.7	24656	-3.8	181
17	STS ALPRESOR AB	30-Sep-24	49.1	2.0	12324	2.8	9
18	LEISURE SUPPORT SERVICES SWEDEN AB	31-Oct-23	49.0	-0.1	26343	0.1	84
19	SVENSKA RESEGRUPPEN AB	31-Dec-23	47.7	12.4	5352	14.5	3
20	NAVIGARE YACHTING AB	31-Dec-23	45.0	0.3	83161	0.1	89
21	TICKET PRIVATRESOR AKTIEBOLAG	31-Dec-23	34.1	NA	1970	3.8	6
22	TRAVELLAB AFRICA AB	31-Dec-23	33.2	NA	NA	-2.1	180
23	GBT SWEDEN AB	31-Dec-23	32.3	0.7	1351	-0.6	177
24	LIWLG SWEDEN AB	31-Dec-23	28.7	0.2	3878	0.2	59

(All figures in the above table based on USD )

Within TALAT you can select your own companies to compare with.



ACQUISITION ATTRACTIVENESS (BASED ON USD)	COMPANY SUMMARY (BASED ON USD)
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NO TARGET CATEGORY APPLIES.

Ranked 2nd in terms of Company Value.

Listed in Top 50 Most Profitable companies.

Listed in Top 50 in terms of Gross Profits.

Listed in Top 50 companies Adding Value,

Listed in Top 50 in terms of Trading Profits,

Among Top 50 companies Increase in Fixed Assets,

Listed in Top 50 companies Increase in Staff Costs.

Ranked 19th in terms of Turnover.

COMPANY VALUATION
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Year End	31-Dec-20	31-Dec-21	31-Dec-22	31-Dec-23
Total Sales (SEK millions)	143.4	169.8	427.3	529.8
Pretax Profits (SEK millions)	-26.5	1.2	112.8	160.5
<b>Total Value (SEK millions)</b>	<b>983.3</b>	<b>34.1</b>	<b>588.3</b>	<b>2332.8</b>
Asset Value (SEK millions)	1100.6	46.2	45.7	1651.9
Goodwill (SEK millions)	-117.3	-12.1	542.6	680.9
Liabilities (SEK millions)	-707.4	348.3	223.6	-1559.4
Equity Value (SEK millions)	275.9	382.3	811.9	773.4

**Total Value Formula:** (Pretax Profit + Interest Payments - Non Trading Income) \* 5 plus  
(Fixed assets + Intangibles + Intermediate Assets + Total Current Assets - Cash or Equivalent)

