

SVENSKA RESEGRUPPEN AB

This Company Is The Global Ultimate Owner Of The Corporate Group

Registration Number: SE5564099025 **Filing Type:** Unconsolidated data
Incorporation Date: 09/11/1990 **Accs Type:** Local registry filing
Registered Address: BOX 1340, Status: Active
 751 43 UPPSALA

Country: SWEDEN **Directors:** Mr Bengt-Henrik Bengt Wetterdal - (BoD), Mr Max-Mathias Jan Hedlund - (BoD), Mr Johan Eric Elwin - (BoD)

Website: www.travelstart.se **Subsidiaries:** GOTOGATE SA, GOTOGATE PTY LTD, GOTOGATE AGENCIA DE VIAGENS LTDA, GOTOGATE SWITZERLAND AG, E-TRAVEL HOLDINGS LTD, OY SRG FINLAND AB, GOTOGATE HONG KONG LIMITED, E-TRAVEL ISRAEL (E.T.I.) LTD, ETRAVELI L...

Activity
The object of the company's activities is to conduct travel agency operations- hot and thus compatible activities. The Company shall conduct loyalty- teet program with bonus cards. The company will co

PROFIT & LOSS ACCOUNT (SEK millions)				
Period Ending	31-Dec-21	31-Dec-22	31-Dec-23	31-Dec-24
Number of Weeks in the Period	52	52	52	52
Currency: SEK millions	SEK millions	SEK millions	SEK millions	SEK millions
Total Sales	169.8	427.3	529.8	513.1
Gross Profit	145.4	427.3	529.8	513.1
Trading Profit	-1.5	109.5	137.4	78.4
Depreciation	0.9	1.0	1.2	1.3
Non-Trading Income	48.2	54.1	113.5	150.5
Total Interest Charges	44.5	49.8	89.2	126.3
Pre-tax Profit	1.2	112.8	160.5	101.3
Change in Shareholders Funds Year on Year	1.2	-125.1	-176.7	476.9

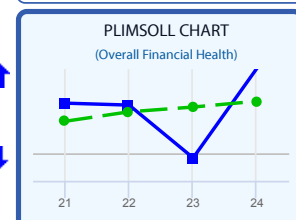
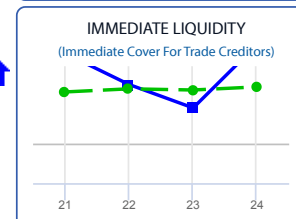
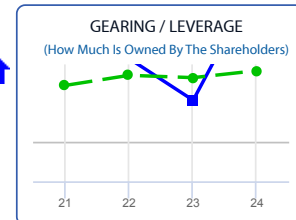
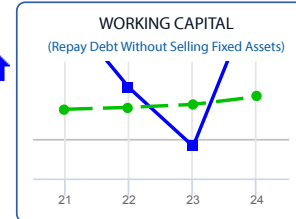
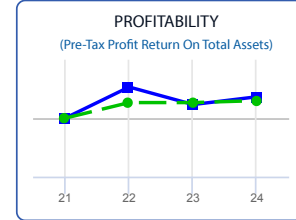
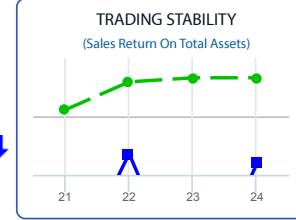
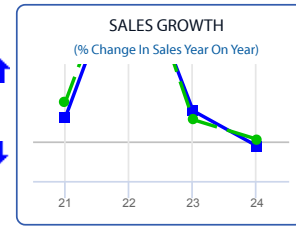
BALANCE SHEET (SEK millions)				
Period Ending	31-Dec-21	31-Dec-22	31-Dec-23	31-Dec-24
Fixed Assets	0.1	0.2	0.9	0.6
Intangibles	2.7	1.7	0.8	0.0
Intermediate Assets	42.1	41.4	1649.8	17.4
Stocks	0.0	0.0	0.0	0.0
Debtors	1.3	2.4	0.3	1.8
Cash Or Equivalent	611.9	653.9	575.6	904.1
Total Current Assets	613.2	656.3	576.0	906.0
Creditors	3.5	2.4	5.1	6.1
Short Term Borrowing	0.0	0.0	0.0	0.0
Other Current Liabilities	260.2	428.0	611.3	348.4
Total Current Liabilities	263.6	430.3	616.4	354.5
Net Current Assets	349.5	226.0	-40.4	551.4
Shareholders Funds	394.4	269.3	92.5	569.5
Total Loan Capital	0.0	0.0	0.0	0.0
Other Capital Employed	0.0	0.0	1518.7	0.0
Total Capital Employed	394.4	269.3	1611.2	569.5

RATIOS (SEK Thousands)				
Period Ending	31-Dec-21	31-Dec-22	31-Dec-23	31-Dec-24
Pretax Profit Margin %	0.72	26.40	30.28	19.74
Sales Growth %	18	152	24	-3
Pretax Profit Growth %	105	9154	42	-37
Debtor Ratio Days	3	2	0	1
Creditor Ratio Days	7	2	3	4
Stock Turnover	NA	NA	NA	NA
Sales / Employee (Thousands)	1846	5409	5352	5031
Avg Remuneration/Employee (Thousands)	503	545	550	584
Total Employees Remuneration 000	46231	43080	54481	59534
Employees	92	79	99	102

COMPARISON IN US DOLLARS (millions)				
Period Ending	31-Dec-21	31-Dec-22	31-Dec-23	31-Dec-24
Exchange Rate:	0.0977	0.0899	0.0901	0.0873
Number of Weeks in the Period	52	52	52	52
Total Sales	16.6	38.4	47.7	44.8
Pre-tax Profit	0.1	10.1	14.5	8.8
Total Assets	64.3	80.6	200.7	80.6
Shareholders Funds	38.5	24.2	8.3	49.7
Value of the company	3.3	52.9	210.2	35.4

COMPANY SUMMARY (based on Euros)	
The Plimsoll Chart is high and rising indicating an improvement in financial strength, well above the industry average. (Above scale)	
The company lies an excellent 17th in terms of Total Sales in this industry.	
The company lies an excellent 3rd in terms of Pretax Profits in this industry.	
Pretax Profit Margin is 19.7% in the latest year, well above the industry average of 3.6%.	
Non Trading Income of 13.1m makes a large contribution to pretax profits of 8.8m. Without this the company would make a loss.	
The company would have made a significantly higher profit but for interest payments of 11.0m.	

■ Company ■ Industry Average



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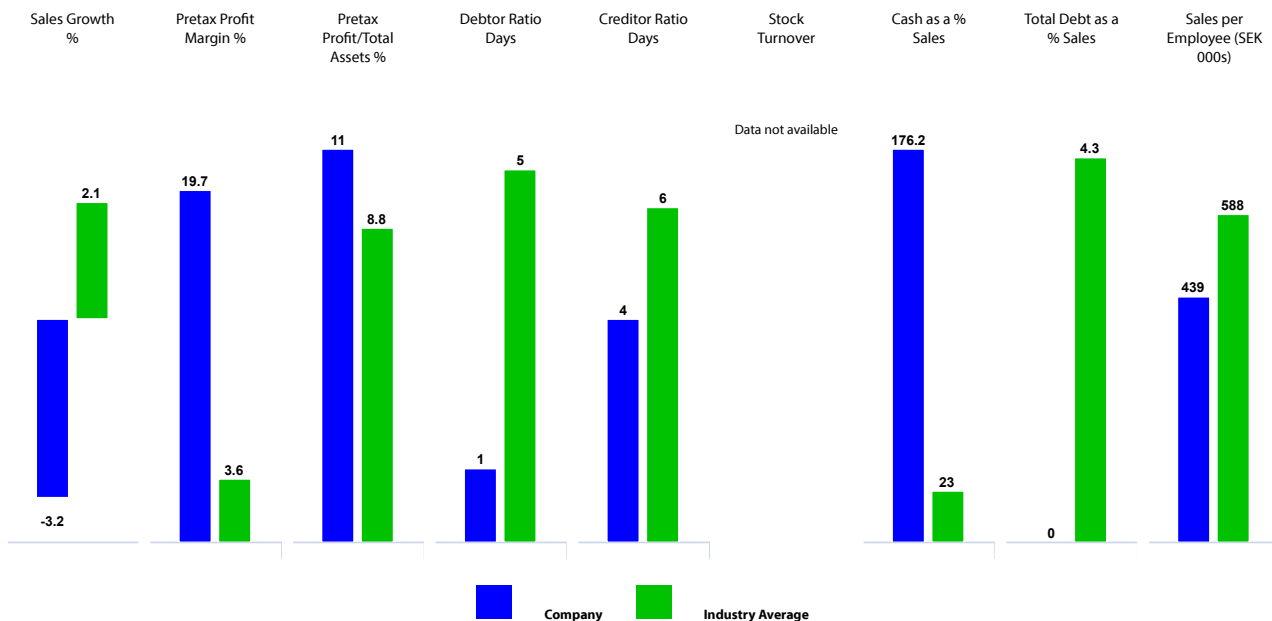
PEER GROUP COMPARISON TABLE (USD MILLIONS)

Rank	Company Name	Year	Sales	Trading Profit	Sales / Empl. (000)	Pre-tax Profit	Profit Rank
12	UNLIMITED TRAVEL GROUP UTG AB	31-Dec-24	74.2	4.3	7398	2.9	10
13	TRAVEL DESIGN I STOCKHOLM AKTIEBOLAG	31-Dec-24	65.3	0.0	62363	0.0	123
14	TICKET LEISURE TRAVEL GROUP AB	31-Dec-24	55.3	NA	2373	7.1	6
15	NAZAR NORDIC AB	30-Sep-24	50.2	-3.7	24656	-3.8	174
16	STS ALPRESOR AB	30-Sep-24	49.1	2.0	12324	2.8	13
17	SVENSKA RESEGRUPPEN AB	31-Dec-24	44.8	6.8	5031	8.8	3
18	TRANSEDEV NORD AB	31-Dec-24	40.3	0.7	1233	-3.5	173
19	GBT SWEDEN AB	31-Dec-24	39.5	1.7	1945	0.2	67
20	NAVIGARE YACHTING AB	31-Dec-24	36.8	1.8	70282	1.7	17
21	TICKET PRIVATRESOR AKTIEBOLAG	31-Dec-24	33.4	NA	1952	4.6	8
22	TRAVELLAB AFRICA AB	31-Dec-24	30.2	NA	NA	7.9	4

(All figures in the above table based on USD)

Within TALAT you can select your own companies to compare with.

COMPANY POSITIONING WITHIN THE INDUSTRY



ACQUISITION ATTRACTIVENESS (BASED ON USD)

COMPANY SUMMARY (BASED ON USD)

HIGH PROFIT / LOW GROWTH TARGET

(Falling Sales & High Profits)

- ✓ Sales Falling
- ✓ Profit above industry average
- ✓ High Financial Rating

Ranked 7th in terms of Company Value.
 Listed in Top 50 Most Profitable companies.
 Ranked 2nd in Turnarounds.
 Ranked 8th in Improvement in Plimsoll Line.
 Listed in Top 50 in terms of Gross Profits.
 Listed in Top 50 companies Adding Value,
 Listed in Top 50 in terms of Trading Profits,
 Ranked 17th in terms of Turnover.
 Listed in Top 50 companies Falling Company Value.

COMPANY VALUATION

Year End	31-Dec-21	31-Dec-22	31-Dec-23	31-Dec-24
Total Sales (SEK millions)	169.8	427.3	529.8	513.1
Pretax Profits (SEK millions)	1.2	112.8	160.5	101.3
Total Value (SEK millions)	34.1	588.3	2332.8	405.2
Asset Value (SEK millions)	46.2	45.7	1651.9	19.9
Goodwill (SEK millions)	-12.1	542.6	680.9	385.3
Liabilities (SEK millions)	348.3	223.6	-1559.4	549.6
Equity Value (SEK millions)	382.3	811.9	773.4	954.8

Total Value Formula: (Pretax Profit + Interest Payments - Non Trading Income) * 5 plus
 (Fixed assets + Intangibles + Intermediate Assets + Total Current Assets - Cash or Equivalent)

