

# SAUDI ARABIAN OIL COMPANY SAUDI JOINT STOCK COMPANY

The Global Ultimate Owner Of This Controlled Subsidiary Is THE KINGDOM OF SAUDI ARABIA

Registration Number: SA30947GS Filing Type: Consolidated data  
 Incorporation Date: 13/11/1988 Accs Type: Annual report  
 Registered Address: Status: Active

Country: SAUDI ARABIA Directors: Dr Ibrahim A Alassaf - (BoD), H.E. Faisal Fadhil M. Alibrahim - (BoD), H.E. Mohammed Abdullah Al Jadaan - (BoD), H.E. Yasir Othman Rumayyan - (BoD), He His Excellency Yasser Othman Rumayyan - (BoD), M...  
 Website: [www.aramco.com](http://www.aramco.com) Subsidiaries: SABIC GLOBAL MOBILITY (GMC LLC), ETG INPUTS HOLDCO LIMITED, ARAMCO TRADING FUJAIRAH FZE (DMCC BRANCH), ARAMCO TRADING DUBAI COMPANY LIMITED, AOC MANAGEMENT CONSULTANCIES L.L.C., ARAMCO TRADING FUJAIRAH...

**Activity**  
 The company is engaged in the exploration, production, refining, distribution, shipping, and marketing of hydrocarbons; production of petrochemical products; and production and export of crude oil and

PROFIT & LOSS ACCOUNT (SAR millions)				
Period Ending	31-Dec-22	31-Dec-23	31-Dec-24	31-Dec-25
Number of Weeks in the Period	52	52	52	52
Currency: SAR millions	SAR millions	SAR millions	SAR millions	SAR millions
Total Sales	2266373.0	1856373.0	1801674.0	1671204.0
Gross Profit	1673771.0	1288625.0	1181969.0	1082839.0
Trading Profit	1243730.0	967976.0	875949.0	798455.0
Depreciation	91618.0	96663.0	103209.0	93091.0
Non-Trading Income	7955.0	22275.0	16868.0	8587.0
Total Interest Charges	7105.0	5521.0	7598.0	11091.0
Pre-tax Profit	1152962.0	888067.0	782010.0	702860.0
Change in Shareholders Funds Year on Year	385478.9	70945.0	-85737.0	70389.0

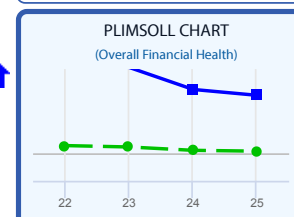
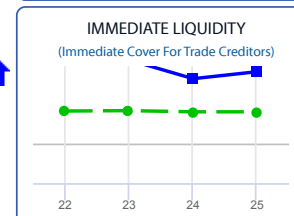
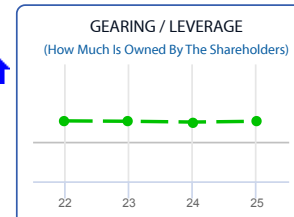
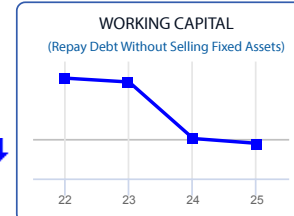
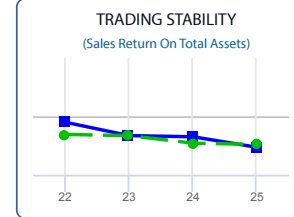
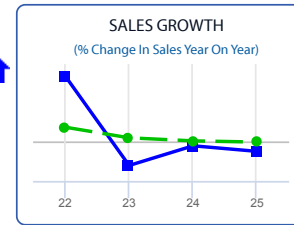
BALANCE SHEET (SAR millions)				
Fixed Assets	1303266.0	1384717.1	1494318.0	1590748.0
Intangibles	141357.0	144541.0	143677.0	143363.0
Intermediate Assets	190470.0	216947.0	220239.0	221576.0
Stocks	100528.0	85951.0	83728.0	70542.0
Debtors	192765.0	163919.0	167884.0	178831.0
Cash Or Equivalent	564538.0	481865.0	313784.0	346904.0
Total Current Assets	857831.0	731735.0	565396.0	596277.0
Creditors	65425.0	71993.0	78439.0	79054.0
Short Term Borrowing	62423.0	34149.0	31985.0	34383.0
Other Current Liabilities	203538.0	211424.0	188839.1	184911.9
Total Current Liabilities	331386.0	317566.0	299263.1	298348.9
Net Current Assets	526445.0	414169.0	266132.9	297928.1
Shareholders Funds	1666146.9	1737092.0	1651355.0	1721744.0
Total Loan Capital	318380.0	226481.0	261733.0	308466.0
Other Capital Employed	177011.0	196801.0	211279.0	223405.0
Total Capital Employed	2161538.0	2160374.0	2124367.0	2253615.0

RATIOS (SAR Thousands)				
Pretax Profit Margin %	50.87	47.84	43.40	42.06
Sales Growth %	51	-18	-3	-7
Pretax Profit Growth %	50	-23	-12	-10
Debtor Ratio Days	31	32	34	39
Creditor Ratio Days	11	14	16	17
Stock Turnover	23	22	22	24
Sales / Employee (Thousands)	32149	25322	23985	21799
Avg Remuneration/Employee (Thousands)	NA	NA	NA	NA
Total Employees Remuneration 000	NA	NA	NA	NA
Employees	70496	73311	75118	76664

COMPARISON IN US DOLLARS (millions)				
Exchange Rate:	0.2667	0.2667	0.2667	0.2667
Period Ending	31-Dec-22	31-Dec-23	31-Dec-24	31-Dec-25
Number of Weeks in the Period	52	52	52	52
Total Sales	604373.7	495039.0	480452.4	445660.0
Pre-tax Profit	307460.4	236820.8	208538.6	187431.7
Total Assets	664788.0	680532.2	646309.4	680532.2
Shareholders Funds	444311.4	463230.3	440366.8	459137.5
Value of the company	2050411.2	1694058.5	1592965.5	1528520.5

COMPANY SUMMARY (based on US Dollars)	
The Plimsoll Chart is falling though its height is ok.	
The company lies an excellent 3rd in terms of Total Sales in this industry.	
The company lies an excellent 1st in terms of Pretax Profits in this industry.	
Sales per Employee is 5.8m which is well above the industry average of 772,000.	
Pretax Profit Margin is 42.1% in the latest year, well above the industry average of 8.5%.	
The formal debt of the company is high, representing 21% of Total Sales.	

■ Company ■ Industry Average



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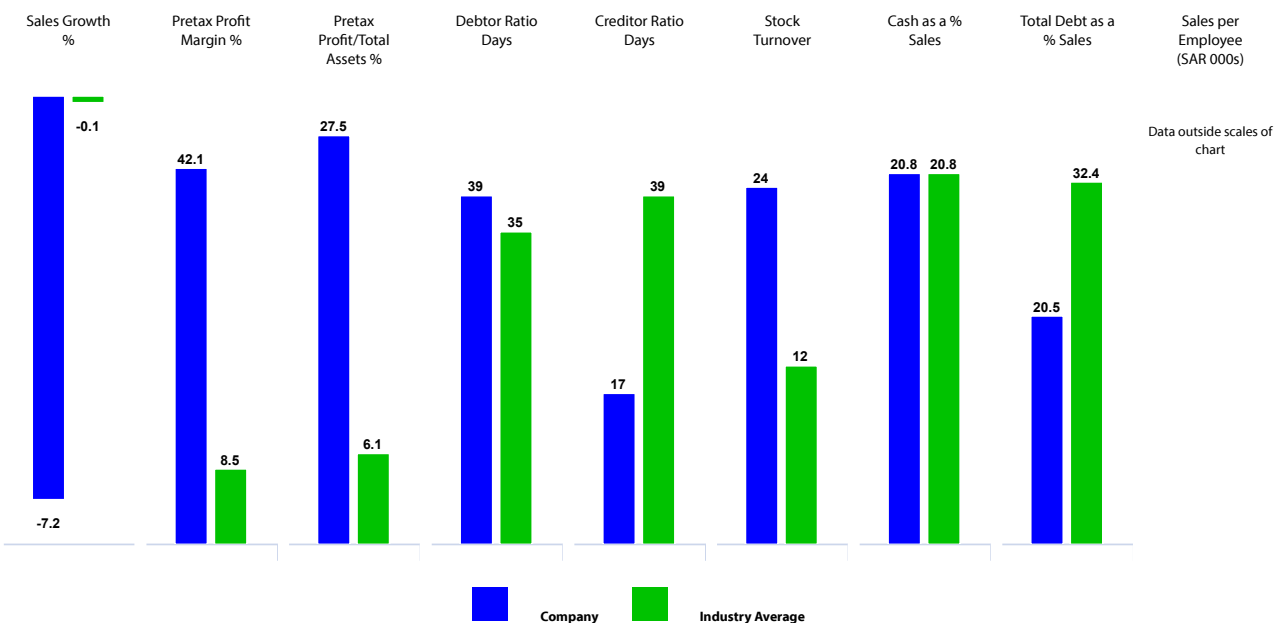
## PEER GROUP COMPARISON TABLE (USD MILLIONS)

Rank	Company Name	Year	Sales	Trading Profit	Sales / Empl. (000)	Pre-tax Profit	Profit Rank
1	AMAZON.COM, INC. (US)	31-Dec-25	716924.0	137921.0	455	97311.0	5
2	WALMART INC. (US)	31-Jan-26	713163.0	46103.0	340	29469.0	16
3	SAUDI ARABIAN OIL COMPANY SAUDI JOINT STOCK COMPANY (SA)	31-Dec-25	445660.0	212924.0	21799	187431.7	1
4	CHINA NATIONAL PETROLEUM CORPORATION (CN)	31-Dec-24	425012.9	NA	NA	41240.9	10
5	APPLE INC. (US)	27-Sep-25	416161.0	NA	2507	132729.0	3
6	PETROCHINA COMPANY LIMITED (CN)	31-Dec-25	412803.8	69230.7	7862	32343.9	14
7	ALPHABET INC. (US)	31-Dec-25	402836.0	176361.0	2111	158826.0	2
8	CVS HEALTH CORPORATION (US)	31-Dec-25	402067.0	NA	1340	2136.0	89
9	CHINA PETROLEUM & CHEMICAL CORPORATION (CN)	31-Dec-25	399348.4	26365.3	7942	6255.8	65
10	VOLKSWAGEN AG (DE)	31-Dec-25	389184.7	56908.8	550	10935.7	42
11	MCKESSON CORPORATION (US)	31-Mar-25	359051.0	5117.0	7979	4359.0	74

(All figures in the above table based on USD)

Within TALAT you can select your own companies to compare with.

## COMPANY POSITIONING WITHIN THE INDUSTRY



## ACQUISITION ATTRACTIVENESS (BASED ON USD)

## COMPANY SUMMARY (BASED ON USD)

## HIGH PROFIT / LOW GROWTH TARGET

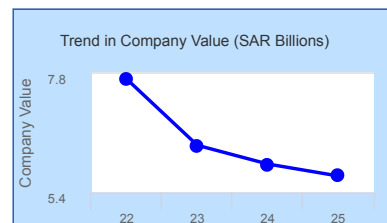
## (Falling Sales &amp; High Profits)

- ✓ Sales Falling
- ✓ Profit above industry average
- ✓ High Financial Rating

Ranked 1st in terms of Company Value.  
 Listed as a Fastest Shrinking company.  
 Listed in Top 50 Most Profitable companies.  
 One of largest companies in the industry.  
 Listed in Top 50 in terms of Gross Profits.  
 Listed in Top 50 in terms of Trading Profits.  
 Listed in Pre-tax Profit Return on Owners Funds.  
 Listed in Pre-tax Profit Return on Total Assets.  
 Among Top 50 companies Increase in Fixed Assets,

## COMPANY VALUATION

Year End	31-Dec-22	31-Dec-23	31-Dec-24	31-Dec-25
Total Sales (SAR millions)	2266373.0	1856373.0	1801674.0	1671204.0
Pretax Profits (SAR millions)	1152962.0	888067.0	782010.0	702860.0
<b>Total Value (SAR millions)</b>	<b>7688946.0</b>	<b>6352640.1</b>	<b>5973546.0</b>	<b>5731880.0</b>
Asset Value (SAR millions)	1928386.0	1996075.1	2109846.0	2205060.0
Goodwill (SAR millions)	5760560.0	4356565.0	3863700.0	3526820.0
Liabilities (SAR millions)	-262239.0	-258983.0	-458491.1	-483315.9
Equity Value (SAR millions)	7426707.0	6093657.0	5515054.9	5248564.1



**Total Value Formula:** (Pretax Profit + Interest Payments - Non Trading Income) \* 5 plus  
 (Fixed assets + Intangibles + Intermediate Assets + Total Current Assets - Cash or Equivalent)