

GLENCORE PLC

This Company Is The Global Ultimate Owner Of The Corporate Group

Registration Number: GBJE107710 **Filing Type:** Consolidated data
Incorporation Date: 2011 **Accs Type:** Annual report
Registered Address: QUEENSWAY HOUSE, HILGROVE STREET, ST HELIER, JE1 1ES **Status:** Active

Country: UNITED KINGDOM **Directors:** Inigo Segura - (ExeC), Mr Carlos Perezagua Marin - (ExeC), Mr Colin Marc Glasenberg - (ExeC), Mr David Ross Thomas - (ExeC), Mr Earl Ivan Melamed - (ExeC), Mr Gary Nagle - (BoD), Mr Georgios Tourkolia...

Website: www.glencore.com **Subsidiaries:** GLENCORE GROUP FUNDING LIMITED, GLENCORE COMMODITIES MANAGEMENT (DIFC) LIMITED, CARBONES DEL CERREJON LTD, MARA PROJECT, MIM ARGENTINA EXPLORACIONES S.A., MINERA AGUA RICA ALUMBREIRA LTD, GLENCORE ARGE...

Activity
 Glencore, headquartered in Baar, Switzerland, is one of the world's leading integrated producers and marketers of commodities. Glencore has worldwide activities in the production, sourcing, processing

PROFIT & LOSS ACCOUNT (USD millions)				
Period Ending	31-Dec-22	31-Dec-23	31-Dec-24	31-Dec-25
Number of Weeks in the Period	52	52	52	52
Currency: USD millions	USD millions	USD millions	USD millions	USD millions
Total Sales	256349.0	217980.0	231135.0	247728.0
Gross Profit	34615.0	16933.0	13452.0	13954.0
Trading Profit	33188.0	15419.0	9889.0	10948.0
Depreciation	8973.0	8102.0	8553.0	7898.0
Non-Trading Income	435.0	615.0	587.0	517.0
Total Interest Charges	1771.0	2515.0	2921.0	3246.0
Pre-tax Profit	22879.0	5417.0	-998.0	321.0
Change in Shareholders Funds Year on Year	8302.0	-6982.0	-2577.0	-2054.0

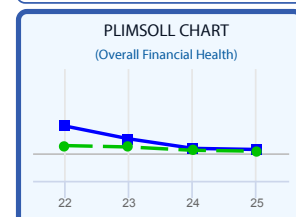
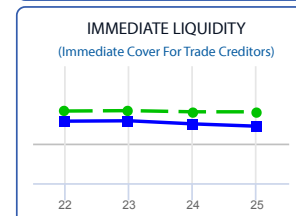
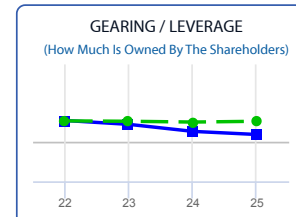
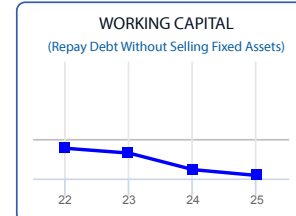
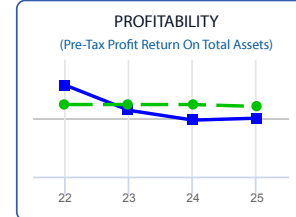
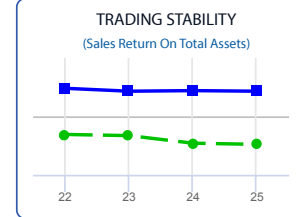
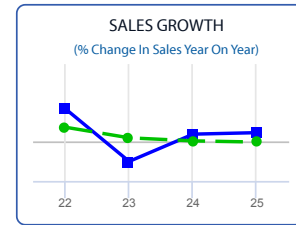
BALANCE SHEET (USD millions)				
Fixed Assets	41482.0	39233.0	50206.0	48729.0
Intangibles	6165.0	6002.0	5928.0	5770.0
Intermediate Assets	17887.0	14592.0	14812.0	20670.0
Stocks	33542.0	31617.0	29580.0	32882.0
Debtors	12700.0	10575.0	10878.0	13428.0
Cash Or Equivalent	20807.0	21850.0	19056.0	20720.0
Total Current Assets	67049.0	64042.0	59514.0	67030.0
Creditors	25480.0	25392.0	24872.0	30537.0
Short Term Borrowing	6171.0	6552.0	8212.0	9111.0
Other Current Liabilities	20467.0	17534.0	16625.0	23442.0
Total Current Liabilities	52118.0	49478.0	49709.0	63090.0
Net Current Assets	14931.0	14564.0	9805.0	3940.0
Shareholders Funds	45219.0	38237.0	35660.0	33606.0
Total Loan Capital	19628.0	21275.0	25264.0	26992.0
Other Capital Employed	15618.0	14879.0	19827.0	18511.0
Total Capital Employed	80465.0	74391.0	80751.0	79109.0

RATIOS (USD Thousands)				
Pretax Profit Margin %	8.92	2.49	-0.43	0.13
Sales Growth %	26	-15	6	7
Pretax Profit Growth %	210	-76	-118	132
Debtor Ratio Days	18	18	17	20
Creditor Ratio Days	36	43	39	45
Stock Turnover	8	7	8	8
Sales / Employee (Thousands)	3137	2613	2747	NA
Avg Remuneration/Employee (Thousands)	77	72	76	NA
Total Employees Remuneration 000	6319000	5969000	6429000	NA
Employees	81706	83426	84146	NA

COMPARISON IN EUROS (millions)				
Exchange Rate:	0.9376	0.9050	0.9626	0.8511
Period Ending	31-Dec-22	31-Dec-23	31-Dec-24	31-Dec-25
Number of Weeks in the Period	52	52	52	52
Total Sales	240342.6	197267.5	222481.3	210831.4
Pre-tax Profit	21450.4	4902.3	-960.6	273.2
Total Assets	124304.5	121019.9	125575.6	121019.9
Shareholders Funds	42395.5	34603.7	34324.9	28600.7
Value of the company	218311.8	125433.8	131609.9	116364.6

COMPANY SUMMARY (based on US Dollars)	
The Plimsoll Chart is low and falling indicating a decline in financial strength. (Below the scale of the chart)	
Total Sales have increased by 7.2% in the latest year, well above the industry average of -0.1%.	
The company is ranked 21st fastest growing in terms of sales growth in the latest year.	
Non Trading Income of 517.0m makes a large contribution to pretax profits of 321.0m. Without this the company would make a loss.	
The company would have made a significantly higher profit but for interest payments of 3.2 billion.	
The Profitability chart shows a well below average pretax profit return on total assets in the latest year	

■ Company ■ Industry Average



■ Company ■ Industry Average

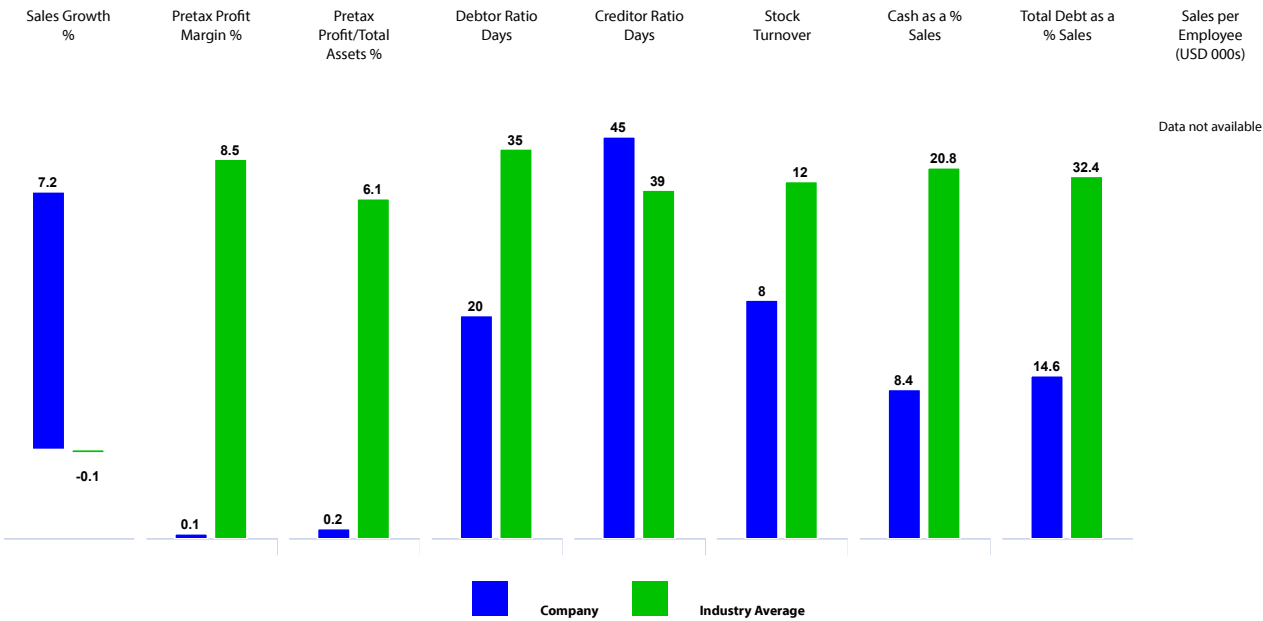
PEER GROUP COMPARISON TABLE (USD MILLIONS)

Rank	Company Name	Year	Sales	Trading Profit	Sales / Empl. (000)	Pre-tax Profit	Profit Rank
15	MICROSOFT CORPORATION (US)	30-Jun-25	281724.0	NA	1236	123627.0	4
16	UNITEDHEALTH GROUP (US MARKET AGGREGATE) (US)	31-Dec-24	275265.9	NA	NA	13606.0	35
17	COSTCO WHOLESALE CORPORATION (US)	31-Aug-25	275235.0	12929.0	807	10818.0	43
18	SHELL PLC (GB)	31-Dec-25	267418.0	57766.0	3146	29756.0	15
19	HON HAI PRECISION IND. CO., LTD. (TW)	31-Dec-25	257970.0	12652.1	NA	9334.5	52
20	GLENCORE PLC (GB)	31-Dec-25	247728.0	10948.0	NA	321.0	95
21	TRAFIGURA GROUP PTE. LTD. (SG)	30-Sep-24	243200.8	NA	NA	2838.3	84
22	SAMSUNG ELECTRONICS CO.,LTD. (KR)	31-Dec-25	233524.2	33633.2	NA	34637.0	12
23	CARDINAL HEALTH, INC. (US)	30-Jun-25	222578.0	NA	3858	2101.0	90
24	META PLATFORMS, INC. (US)	31-Dec-25	200966.0	103590.0	2548	85932.0	6
25	BP P.L.C. (GB)	31-Dec-25	189612.0	29364.0	2024	7746.0	55

(All figures in the above table based on USD)

Within TALAT you can select your own companies to compare with.

COMPANY POSITIONING WITHIN THE INDUSTRY



ACQUISITION ATTRACTIVENESS (BASED ON USD)

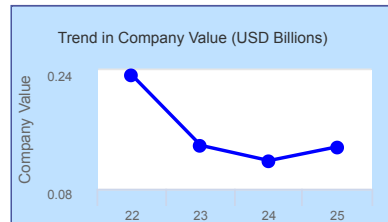
COMPANY SUMMARY (BASED ON USD)

NO TARGET CATEGORY APPLIES.

Total sales have risen 7% in the latest year.
 Pretax profits have risen 132% in the latest year.
 Ranked 66th in terms of Company Value.
 Listed as one of the Fastest Growing companies.
 Listed in Top 50 Sales Return on Total Assets.
 Listed in Top 50 companies Adding Value,
 Listed in Top 50 companies Increasing Stocks.
 Ranked 20th in terms of Turnover.
 Listed in Top 50 companies Increasing Company Value.

COMPANY VALUATION

Year End	31-Dec-22	31-Dec-23	31-Dec-24	31-Dec-25
Total Sales (USD millions)	256349.0	217980.0	231135.0	247728.0
Pretax Profits (USD millions)	22879.0	5417.0	-998.0	321.0
Total Value (USD millions)	232851.0	138604.0	118084.0	136729.0
Asset Value (USD millions)	111776.0	102019.0	111404.0	121479.0
Goodwill (USD millions)	121075.0	36585.0	6680.0	15250.0
Liabilities (USD millions)	-66557.0	-63782.0	-75744.0	-87873.0
Equity Value (USD millions)	166294.0	74822.0	42340.0	48856.0



Total Value Formula: (Pretax Profit + Interest Payments - Non Trading Income) * 5 plus
 (Fixed assets + Intangibles + Intermediate Assets + Total Current Assets - Cash or Equivalent)