

CHINA RAILWAY GROUP LIMITED

Registration Number:	CN31842PC	Filing Type:	Consolidated data
Incorporation Date:	12/09/2007	Accs Type:	Annual report
Registered Address:	BUILDING 1, ROOM 918, BLOCK 1, NO. 128 SOUTH 4TH RING ROAD WEST FENGTAI DISTRICT. 100070 BEIJING	Status:	Active
Country:	CHINA	Directors	Lishi Sun - (BoD), Mr Baoman Wen - (BoD), Mr Baoyin Yuan - (SupB), Mr Changjin Li - (BoD), Mr Cheng Zhang - (BoD), Mr Guiqing Yao - (BoD), Mr Hai Ming Tu - (BoD), Mr Huiping Jia - (SupB), Mr Limin Wen...
Website:	www.crec.cn	Subsidiaries	CHINA RAILWAY N 9 ENGINEERING GROUP CO CONGO SARL, CHINA RAILWAY SEVEN GROUP COMPAGNY LTD CONGO SARL, COMAGNIE MINIERE DE LUISHA S.A.S, SINO CONGO MINING, CHINESE NEW TURNOUT TECHNOLOGIES COMPANY LTD,...

Activity

General contracting of civil engineering buildings and the installation of lines, pipelines and equipment; sub-contracting of survey, design, construction, construction supervision, technical consulta

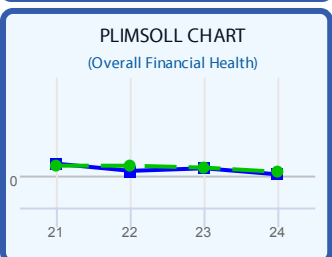
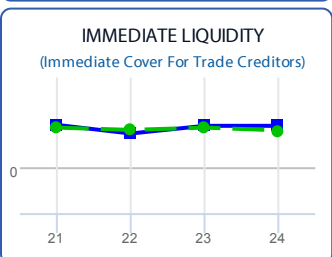
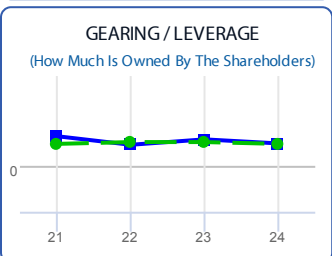
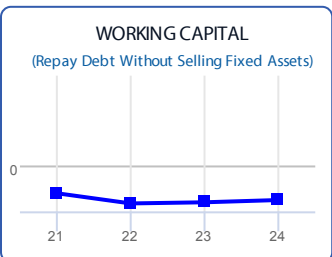
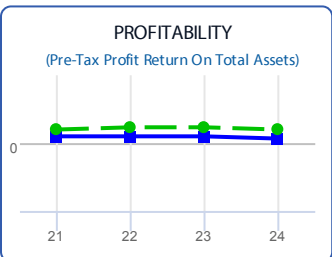
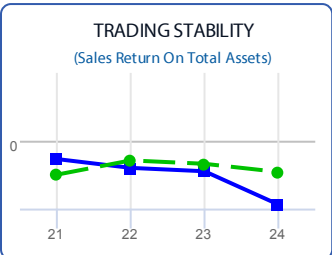
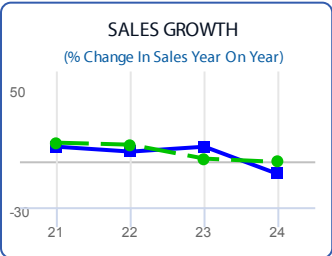
PROFIT & LOSS ACCOUNT (CNY millions)				
Period Ending	31-Dec-21	31-Dec-22	31-Dec-23	31-Dec-24
Number of Weeks in the Period	52	52	52	52
Currency: CNY millions	CNY millions	CNY millions	CNY millions	CNY millions
Total Sales	1075320.0	1149172.5	1265495.0	1163077.0
Gross Profit	114135.0	126540.7	136359.0	128317.0
Trading Profit	51661.0	60256.7	62978.0	59700.0
Depreciation	10514.0	13923.3	13347.0	15320.0
Non-Trading Income	6105.0	7180.5	9843.0	9047.0
Total Interest Charges	7616.0	10930.3	11893.0	12814.0
Pre-tax Profit	39636.0	42583.5	47581.0	40613.0
Change in Shareholders Funds Year on Year	45148.0	64823.9	36736.1	50238.0

BALANCE SHEET (CNY millions)				
Fixed Assets	79027.0	119265.1	150632.0	161761.0
Intangibles	115530.0	172078.6	188366.0	241474.0
Intermediate Assets	365965.0	423372.8	484597.0	588938.0
Stocks	45371.0	207871.0	57153.0	72372.0
Debtors	143090.0	122237.8	174815.0	338181.0
Cash Or Equivalent	612597.0	568457.0	773727.0	853540.1
Total Current Assets	801058.0	898565.8	1005695.0	1264093.1
Creditors	405520.0	386031.5	588737.0	773169.0
Short Term Borrowing	113424.0	115475.7	113316.0	144231.0
Other Current Liabilities	268916.0	371865.6	308588.0	358796.9
Total Current Liabilities	787860.0	873372.8	1010641.0	1276197.0
Net Current Assets	13197.9	25193.0	-4946.0	-12103.9
Shareholders Funds	358194.0	423017.9	459754.0	509992.0
Total Loan Capital	199475.0	309962.3	317782.0	376751.0
Other Capital Employed	16051.0	6929.3	41113.0	93326.0
Total Capital Employed	573720.0	739909.5	818649.0	980069.0

RATIOS (CNY Thousands)				
Pretax Profit Margin %	3.69	3.71	3.76	3.49
Sales Growth %	10	7	10	-8
Pretax Profit Growth %	11	7	12	-15
Debtor Ratio Days	49	39	50	106
Creditor Ratio Days	138	123	170	243
Stock Turnover	24	6	22	16
Sales / Employee (Thousands)	3657	3861	4223	3911
Avg Remuneration/Employee (Thousands)	297	NA	328	323
Total Employees Remuneration 000	87363000	NA	98334000	96130000
Employees	294013	297620	299652	297359

COMPARISON IN US DOLLARS (millions)				
Exchange Rate:	0.1570	0.1431	0.1400	0.1370
Period Ending	31-Dec-21	31-Dec-22	31-Dec-23	31-Dec-24
Number of Weeks in the Period	52	52	52	52
Total Sales	168803.7	164492.6	177156.6	159341.5

■ Company ■ Industry Average



■ Company ■ Industry Average

Pre-tax Profit	6222.1	6095.4	6660.9	5564.0
Total Assets	213740.8	309108.4	256082.3	309108.4
Shareholders Funds	56229.3	60550.8	64361.0	69868.9
Value of the company	149871.6	182717.1	182507.5	222573.8

COMPANY SUMMARY (based on US Dollars)
The Plimsoll Chart is low and falling indicating a decline in financial strength. (Below the scale of the chart)
The company would have made a significantly higher profit but for interest payments of 1.8 billion.
The formal debt of the company is high, representing 45% of Total Sales.

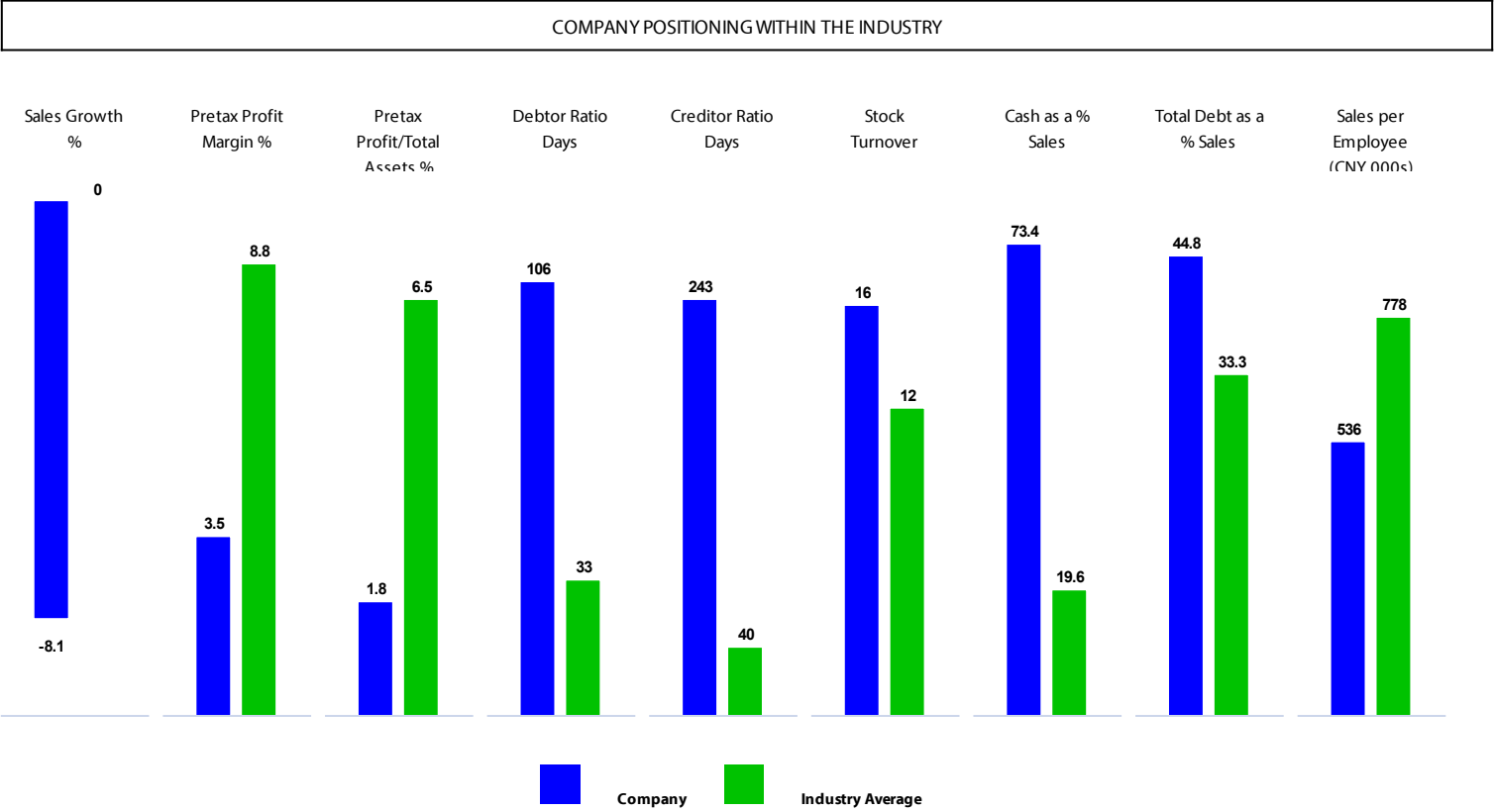
CHINA RAILWAY GROUP LIMITED

REGISTRATION NUMBER: CN31842PC

PEER GROUP COMPARISON TABLE (USD MILLIONS)						
Rank	Company Name	Year	Sales	Trading Profit	Sales / Empl. (000)	Pre-tax Profit Profit Rank
26	BP PLC (GB)	31-Dec-24	190469.0	26598.0	1895	6782.0 66
27	GENERAL MOTORS COMPANY (US)	31-Dec-24	187442.0	19854.0	1157	8519.0 59
28	FORD MOTOR COMPANY (US)	31-Dec-24	184992.0	14396.0	1082	7233.0 65
29	META PLATFORMS, INC. (US)	31-Dec-24	164501.0	84362.0	2221	70663.0 6
30	THE HOME DEPOT, INC. (US)	02-Feb-25	159514.0	25287.0	339	19406.0 22
31	CHINA RAILWAY GROUP LIMITED (CN)	31-Dec-24	159341.5	8178.9	3911	5564.0 75
32	MERCEDES-BENZ GROUP AG (DE)	31-Dec-24	153829.9	29419.6	845	14697.3 36
33	BAYERISCHE MOTOREN WERKE AG (DE)	31-Dec-24	148571.0	20773.8	899	11397.8 44
34	WALGREENS BOOTS ALLIANCE, INC. (US)	31-Aug-24	147658.0	NA	473	-14219.0 100
35	THE KROGER CO. (US)	01-Feb-25	147123.0	NA	360	3342.0 83
36	CHINA RAILWAY CONSTRUCTION CORPORATION LIMITED (CN)	31-Dec-24	145806.8	9400.9	4031	4449.0 80

(All figures in the above table based on USD)

Within TALAT you can select your own companies to compare with.



ACQUISITION ATTRACTIVENESS (BASED ON USD)	COMPANY SUMMARY (BASED ON USD)
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NO TARGET CATEGORY APPLIES.

Ranked 43rd in terms of Company Value.
Listed as a Fastest Shrinking company.
Listed in Top 50 companies Adding Value,
Listed among Top 50 Leaders in Efficiency.
Listed in Top 50 companies Increasing Stocks.
Among Top 50 companies Increase in Fixed Assets,
Listed in Top 50 companies Highest Salaries.
Listed in Top 50 companies Increase in Staff Costs.
Ranked 31st in terms of Turnover.

COMPANY VALUATION

Year End	31-Dec-21	31-Dec-22	31-Dec-23	31-Dec-24
Total Sales (CNY millions)	1075320.0	1149172.5	1265495.0	1163077.0
Pretax Profits (CNY millions)	39636.0	42583.5	47581.0	40613.0
Total Value (CNY millions)	954718.0	1276492.0	1303718.0	1624626.0
Asset Value (CNY millions)	748983.0	1044825.3	1055563.0	1402726.0
Goodwill (CNY millions)	205735.0	231666.7	248155.0	221900.0
Liabilities (CNY millions)	-390789.1	-621807.4	-595809.0	-892733.9
Equity Value (CNY millions)	563928.9	654684.7	707909.0	731892.1

Total Value Formula: (Pretax Profit + Interest Payments - Non Trading Income) * 5 plus
(Fixed assets + Intangibles + Intermediate Assets + Total Current Assets - Cash or Equivalent)

